NGX Regulation

Broker TraX

Inadequate Shareholders Fund

TRADING LICENSE HOLDERS WITH INADEQUATE SHAREHOLDERS FUND AS AT 12 OCTOBER 2026

S/N	FIRM	STATUS
1	Adamawa Securities Limited	Inactive
2	CEB Securities Limited	Inactive
3	GMT Securities & Asset Management Limited	Inactive
4	Gombe Securities Limited	Inactive
5	Maxifund Investments & Securities Plc	Inactive
6	ML Securities Limited	Inactive
7	Standard Alliance Capital & Asset Management Limited	Inactive

*An inactive Firm is a firm that has been suspended for a period of more than 3 months by The Exchange or SEC; or has not recorded any activity for a period of 3 or more months without being suspended.

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