NGX Regulation

Broker TraX

Other Infractions

OTHER REGULATORY SANCTIONS

S/N	TRADING LICENSE HOLDERS	ARTICLE OR RULE BREACHED/INFRACTIONS	AMOUNT PAID (₦) / ACTION TAKEN	DATE
		2013		
1	Mayfield Investment Limited	Article 156	100,000.00	4-Feb-13
2	Primewealth Capital Limited	Article 156	100,000.00	14-Mar-13
3	Perfecta Investment Trust Limited	Policy No 01 Section 6(a) & Article 15c	500,000.00	14-Mar-13
4	Afribank Securities Limited	Article 156	100,000.00	4-Apr-13
5	Diamond Securities Limited	Article 156	100,000.00	10-Apr-13
6	Bestlink Investments Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	23-Apr-13
7	PAC Securities Limited	Article 155	100,000.00	30-Apr-13
8	FBN Securities Limited	Article 156	100,000.00	21-May-13
9	Harmony Securities Limited	Article 156	100,000.00	31-May-13
10	PIPC Securities Limited	Article 155	100,000.00	31-May-13
11	Redasel Investment Limited	Article 155	100,000.00	5-Jun-13
12	Fidelity Finance Co. Ltd.	Article 155	100,000.00	14-Aug-13
13	Morgan Capital Securities Ltd.	Article 156	100,000.00	23-Oct-13
14	Camry Securities Ltd.	Article 144	100,000.00	24-Oct-13
15	WSTC Financial Services Ltd.	Articles 7 & 156	100,000.00	13-Nov-13
16	Bytofel Trust Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	22-Nov-13
17	Associated Asset Managers Ltd.	Article 156	100,000.00	11-Dec-13
18	Standard Alliance Capital & Asset Management Ltd	Articles 7 & 155	200,000.00	20-Dec-13
19	Yobe Investment & Securities Ltd.	Article 156	100,000.00	20-Dec-13
20	EDC Securities Limited	Article 7 & 156	100,000.00	30-Dec-13
		2014		
1	First Stockbrokers Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	6-Jan-14
2	ITIS Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	8-Jan-14
3	FutureView Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	13-Jan-14
4	Pine field Investment Services Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	16-Jan-14
5	Allbond Investment Limited Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
6	Magnartis Finance & investment Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
7	Securities & Capital Management Company Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
8	Anchorage Securities & Finance Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
9	Camry Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
10	Dunn Loren Merrifeld Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	17-Jan-14
11	ECL Asset Management Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	20-Jan-14
12	Heritage Capital Markets Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	20-Jan-14
13	Centre Point Investment Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	21-Jan-14
14	Mact Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	22-Jan-14
15	Dependable Sec Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	7-Feb-14
16	Marriot Sec & Invst Coy Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	7-Feb-14
17	DEEP TRUST & INVESTMENT LIMITED	Policy No 01 Section 5(a) & Article 13	500,000.00	7-Feb-14
18	Midas Stockbrokers Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	7-Feb-14
19	Mercov Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000 & suspension	11-Feb-14
20	Crane Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	12-Feb-14
21	CITI INVESTMENT CAPITAL LIMITED	Policy No 01 Section 5(a) & Article 13	500,000.00	19-Feb-14
22	Core Trust Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	20-Feb-14
23	Kundila Fin Services Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	25-Feb-14
24	Mutual Alliance Invst & Sec Ltd	Unauthorised transactions	100,000.00	26-Feb-14
25	Meristem Securities Limited	Violation of Article 110 and Trading password violation	Suspension	27-Feb-14
26	Compass Investments & Securities Ltd	Trading password violation	Suspension	27-Feb-14
27	Capital Trust Brokers Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	28-Feb-14
28	Standard Union Sec Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	28-Feb-14
29	Waila Securities & Funds Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	28-Feb-14
30	Express Portfolio Services Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	28-Feb-14
31	ISAM Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000.00	3-Mar-14
32	Trade Link Sec Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	6-Mar-14
33	Reward Invst & Services Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	12-Mar-14
34	Capital Asset Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	14-Mar-14
35	Investment Centre Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	24-Mar-14
36	Calyx Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	24-Mar-14
37	PIPC Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	24-Mar-14
38	Cowry Sec Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	25-Mar-14
39	Apel Asset Ltd	Policy No 01 Section 5(a) & Article 13	500,000	26-Mar-14
40	Spring Trust Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	27-Mar-14
41	Enterprise Stockbrokers Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	28-Mar-14
42	Dominion Trust Ltd	Policy No 01 Section 5(a) & Article 13	500,000	28-Mar-14
43	City Code Investment &	Policy No 01 Section 5(a) & Article 13	500,000	31-Mar-14
44	Long Term Global Capital Ltd	Policy No 01 Section 5(a) & Article 13	500,000.00	4-Apr-14
45	Integrated Trust Ltd	Policy No 01 Section 5(a) & Article 13	500,000	9-Apr-14
46	Mutual Alliance Invst & Sec Ltd	Article 102	500,000	28-Apr-14
47	UBA Securities Limited	Policy No 01 Section 1 & 143(b)	1,000,000	6-May-14
48	MBL Securities Limited	Article 155	100,000	13-May-14
49	PML Securities Company Limited	Policy No 01 Section 6(a) & Article 155	600,000	4-Jun-14
50	Camry Securities Limited	Article 156	100,000	9-Jun-14
51	Apel Assets and Trust Limited	Overtrading	Suspension	30-Jul-14
52	Express Discount Assets management Limited	Overtrading	Suspension	30-Jul-14
53	First Alstate Securities Limited	Overtrading	Suspension	30-Jul-14
54	First Integrated Capital Management Limited	Overtrading	Suspension	30-Jul-14
55	Summa Guaranty & Trust Company Limited	Overtrading	Suspension	30-Jul-14
56	FBC Trust & Securities Limited	Article 156	100,000	10-Sep-14
57	Mact Securities Ltd	Absence of MD/CEO from inspection	100,000	24-Sep-14
58	Cadington Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000	24-Sep-14
59	Vetiva Securities Limited	Item 12, Amendments and Additions Part III	Caution	28-Oct-14
60	Rencap Securities (Nig.) Limited	Item 12, Amendments and Additions Part III	Caution	11-Nov-14
61	ECL Asset Management Ltd	Policy No 01 Section 5(a) & Article 13	500,000	14-Nov-14
62	Crane Securities Ltd	Policy No 01 Section 5(a) & Article 13	500,000	14-Nov-14
63	Mainland Trust Limited	Policy No 01 Section 5(a) & Article 13	500,000	19-Nov-14
64	Marimpex Finance & Investment Company Ltd	Policy No 01 Section 5(a) & Article 13	500,000	19-Nov-14
65	Royal Guaranty Trust Limited	Policy No 01 Section 5(a) & Article 13	500,000	19-Nov-14
66	CSL Stockbrokers Limited	Item 12, Amendments and Additions Part III	Caution	20-Nov-14

67	Magnartis Finance & investment Ltd	Policy No 01 Section 5(a) & Article 13	500,000	20-Nov-14
		2015		
1	Cadington Securities Limited	Policy No 01 Section 5(a) & Article 13	Suspension	5-Jan-15
2	Enterprise Stockbrokers Plc.	Policy No 01 Section 5(a) & Article 13	500,000	8-Jan-15
3	Spring Trust & Securities Limited	Policy No 01 Section 5(a) & Article 13	500,000	8-Jan-15
4	Capital Bancorp Plc.	Policy No 01 Section 5(a) & Article 13	500,000	12-Jan-15
5	Magnartis Finance & investment Ltd	Policy No 01 Section 5(a) & Article 13	500,000	14-Jan-15
6	Primewealth Capital Limited	Policy No 01 Section 5(a) & Article 13	500,000	14-Jan-15
7	Perfecta Investment & Trust Ltd	Article 12	Suspension	19-Jan-15
8	Global View Consult & investment Ltd	Article 12	Suspension	19-Jan-15
9	Fidelity Securities Limited	Article 12	Suspension	19-Jan-15
10	Dependable Securities Ltd	Article 12	Suspension	19-Jan-15
11	Molten Trust Ltd	Article 12	Suspension	19-Jan-15
12	Yobe Invest. Co. Ltd	Article 12	Suspension	19-Jan-15
13	Alangrange Securities Limited	Article 12	Suspension	19-Jan-15
14	DBSL Securities Ltd	Article 12	Suspension	19-Jan-15
15	FIS Securities Ltd	Article 12	Suspension	19-Jan-15
16	Heartbeat Investment Ltd	Article 12	Suspension	19-Jan-15
17	Maxifund Investment & Sec. Ltd	Article 12	Suspension	19-Jan-15
18	Milestone Capital Management Ltd	Article 12	Suspension	19-Jan-15
19	Mission Securities Ltd	Article 12	Suspension	19-Jan-15
20	Rostrum Invest & sec Ltd	Article 12	Suspension	19-Jan-15
21	Rowet Capital Management Ltd	Article 12	Suspension	19-Jan-15
22	Compass Investment & Sec Ltd	Article 12	Suspension	19-Jan-15
23	Deep Trust & Investment Ltd	Article 12	Suspension	19-Jan-15
24	Quantum Securities Ltd	Article 12	Suspension	19-Jan-15
25	WCM Capital Limited	Article 12	Suspension	19-Jan-15
26	Kapital Care Trust & Securities Ltd	Article 12	Suspension	19-Jan-15
27	ISAM Securities Limited	Article 12	Suspension	19-Jan-15
28	Primewealth Capital Limited	Article 12	Suspension	19-Jan-15
29	Belfry Investments & Securities Limited	Article 12	Suspension	19-Jan-15
30	Cashville Investments & Securities Limited	Article 12	Suspension	19-Jan-15
31	Altrade Securities Ltd	Article 12	Suspension	19-Jan-15
32	Emi Capital Resources Ltd	Article 12	Suspension	19-Jan-15
33	Options Securities Ltd	Article 12	Suspension	19-Jan-15
34	De-Lords Securities Ltd	Article 12	Suspension	19-Jan-15
35	Enterprise Stockbrokers Plc	Article 12	Suspension	19-Jan-15
36	Financial Trust Co. Ltd	Article 12	Suspension	19-Jan-15
37	Transworld Investment & Securities Limited	Article 12	Suspension	19-Jan-15
38	Crane Securities Ltd	Article 12	Suspension	19-Jan-15
39	Yuderb Investment & Securities	Article 12	Suspension	19-Jan-15
40	Covenant Securities & Asset Management Ltd	Article 12	Suspension	19-Jan-15
41	Bauchi Investment Corporation Securities Limited	Article 12	Suspension	19-Jan-15
42	CEB Securities Limited	Article 12	Suspension	19-Jan-15
43	Midpoint Capital Limited	Article 12	Suspension	19-Jan-15
44	Aims Asset Management Limited	Article 12	Suspension	19-Jan-15
45	Arian Capital Management Limited	Article 12	Suspension	19-Jan-15
46	First Alstate Securities Ltd	Article 12	Suspension	19-Jan-15
47	Fittco Securities Ltd	Article 12	Suspension	19-Jan-15
48	LB Securities Ltd	Article 12	Suspension	19-Jan-15
49	LMB Stockbrokers Ltd	Article 12	Suspension	19-Jan-15
50	Profund Securities Ltd	Article 12	Suspension	19-Jan-15
51	Waila Securities & Fund Ltd	Article 12	Suspension	19-Jan-15
52	Bytofel Trust & Securities Ltd	Article 12	Suspension	19-Jan-15
53	Falcon Securities Ltd	Article 12	Suspension	19-Jan-15
54	International Standard Securities Ltd	Article 12	Suspension	19-Jan-15
55	Mainstreet Bank Securities Limited	Article 12	Suspension	19-Jan-15
56	ITIS Securities Ltd	Article 12	Suspension	19-Jan-15
57	Mact Securities Ltd	Article 12	Suspension	19-Jan-15
58	Summa Guaranty & Trust Co. Ltd	Article 12	Suspension	19-Jan-15
59	Gombe Securities Ltd	Article 12	Suspension	19-Jan-15
60	Wize Trade Capital & Asset Mgt Ltd	Article 12	Suspension	19-Jan-15
61	Allbond Investment Limited & Trust	Article 12	Suspension	19-Jan-15
62	SURPORT SERVICES LTD	Article 12	Suspension	19-Jan-15
63	Omas Invest. & Trust Co. Ltd	Article 12	Suspension	19-Jan-15
64	Consolidated Investment Ltd	Article 12	Suspension	19-Jan-15
65	Dakal Services LTD	Article 12	Suspension	19-Jan-15
66	Zuma Securities Limited	Article 12	Suspension	19-Jan-15
67	Davandy Finance & Securities	Article 12	Suspension	19-Jan-15
68	WT Securities Ltd	Article 12	Suspension	19-Jan-15
69	Peninsula Asset & Invest Co.	Article 12	Suspension	19-Jan-15
70	Maninvest Asset Management Ltd	Article 12	Suspension	19-Jan-15
71	Lion Stockbrokers Ltd	Article 12	Suspension	19-Jan-15
72	Professional Stockbrokers Ltd	Article 12	Suspension	19-Jan-15
73	De-Canon Investment Ltd	Article 12	Suspension	19-Jan-15
74	Empire Securities Ltd	Article 12	Suspension	19-Jan-15
75	Securities Solutions Ltd	Article 12	Suspension	19-Jan-15
76	Prudential Securities Ltd	Article 12	Suspension	19-Jan-15
77	Securities Trading & Investment	Article 12	Suspension	19-Jan-15
78	Northbridge Investment & Trust	Article 12	Suspension	19-Jan-15
79	Platinum Capital Ltd	Article 12	Suspension	19-Jan-15
80	FinBank Securities and Assets Management Limited	Inadequate Shareholders Funds	Suspension	16-Feb-15
81	Cadington Securities Limited	This firm is currently operating below the minimum capital requirement for Broker Dealers.	Suspension	19-Feb-15
82	CSL Stockbrokers Limited	Article 156	100,000	9-Mar-15
83	Northbridge Investment & Trust Ltd	This a directive from The Securities & Exchange Commission (SEC) to suspend the firm for operating below the minimum paid up capital permissible.	Suspension	16-Mar-15
84	Profund Securities Limited	This a directive from The Securities & Exchange Commission (SEC) to suspend the firm for operating below the minimum paid up capital permissible.	Suspension	16-Mar-15
85	PIPC SECURITIES LIMITED	Article 156	100,000	20-Mar-15
86	PML Securities Company Limited	Policy 01NSE Section 6(a)- Appointment of Compliance Officer	Suspension	20-Mar-15
87	Mainstreet Bank securities limited	The firms has failed to pay the penalty due for late submission of the monthly transaction report	Suspension	30-Mar-15
88	Rainbow securities limited	The firms has failed to pay the penalty due for late submission of the monthly transaction report	Suspension	30-Mar-15

89	Cashville Investments & Securities Limited	Policy No 01 Section 6(a) & Article 15c	Suspension	13-Apr-15
90	Cadington Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
91	DBSL Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
92	Emi Capital Resources Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
93	Finbank Securities & Assets Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
94	Funds Matrix & Assets Mgt Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
95	International Standard Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
96	Summa Guaranty & Trust Company Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
97	Aims Asset Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
98	Allbond Investment Limited Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
99	Arian Capital Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
100	Bytofel Trust & Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
101	CEB Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
102	Consolidated Investment Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
103	Dakal Services Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
104	Davandy Finance & Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
105	Decanon Investment Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
106	Empire Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
107	Falcon Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
108	First Alstate Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
109	Fittco Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
110	Gombe Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
111	HIP Asset Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
112	ITIS Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
113	LB Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
114	Lion Stockbrokers Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
115	LMB Stockbrokers Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
116	Mact Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
117	Maninvest Asset Management Plc	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
118	Maven Asset Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
119	Metropolitan Trust Nigeria Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
120	Midpoint Capital Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
121	ML Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
122	Monument Sec & Finance Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
123	Northbridge Investment & Trust Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
124	Omas Investment & Trust Company Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
125	Peninsula Asset Management & Investment Company Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15

126	Platinum Capital Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
127	PML Securities & Company Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
128	Professional Stockbrokers Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
129	Profund Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
130	Prudential Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
131	Regency Finance Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
132	Securities Solutions Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
133	Securities Trading & Investments Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
134	Shalom Investment & Financial Services Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
135	Supra Commercial Trust Company Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
136	Surport Services Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
137	Vision Trust & Investment Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
138	Waila Securities and Funds Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
139	Wema Asset Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
140	WizeTrade Capital & Asset Management Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
141	WT Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
142	Zuma Securities Limited	Failure to submit their Minimum Operating Standard (MOS) Compliance Report after the due date.	Suspension	16-Apr-15
143	Crane Securities Limited	Failure to respond to spot check report, Non appointment of compliance officer and non payment of penalty issued	Suspension	16-Apr-15
144	TFS Securities & Investment Co. Ltd	Article 156	100,000	20-Apr-15
145	Delords Securities Limited	Article 12	Suspension	5-May-15
146	Emi Capital Resources Limited	Article 12	Suspension	5-May-15
147	Financial Trust Company Limited	Article 12	Suspension	5-May-15
148	Shelong Investments Limited	Article 12	Suspension	5-May-15
149	Aims Asset Management Limited	Article 12	Suspension	5-May-15
150	Allbond Investment Limited Limited	Article 12	Suspension	5-May-15
151	Arian Capital Management Limited	Article 12	Suspension	5-May-15
152	Bytofel Trust & Securities Limited	Article 12	Suspension	5-May-15
153	CEB Securities Limited	Article 12	Suspension	5-May-15
154	Consolidated Investment Limited	Article 12	Suspension	5-May-15
155	Dakal Services Limited	Article 12	Suspension	5-May-15
156	Davandy Finance & Securities Limited	Article 12	Suspension	5-May-15
157	Decanon Investment Limited	Article 12	Suspension	5-May-15
158	Empire Securities Limited	Article 12	Suspension	5-May-15
159	Falcon Securities Limited	Article 12	Suspension	5-May-15
160	First Alstate Securities Limited	Article 12	Suspension	5-May-15
161	Fittco Securities Limited	Article 12	Suspension	5-May-15
162	Gombe Securities Limited	Article 12	Suspension	5-May-15
163	ITIS Securities Limited	Article 12	Suspension	5-May-15
164	LB Securities Limited	Article 12	Suspension	5-May-15
165	Lion Stockbrokers Limited	Article 12	Suspension	5-May-15
166	LMB Stockbrokers Limited	Article 12	Suspension	5-May-15
167	Mact Securities Limited	Article 12	Suspension	5-May-15
168	Maninvest Asset Management Plc	Article 12	Suspension	5-May-15
169	Maven Asset Management Limited	Article 12	Suspension	5-May-15
170	Metropolitan Trust Nigeria Limited	Article 12	Suspension	5-May-15
171	Midpoint Capital Limited	Article 12	Suspension	5-May-15
172	ML Securities Limited	Article 12	Suspension	5-May-15
173	Monument Sec & Finance Limited	Article 12	Suspension	5-May-15
174	Northbridge Investment & Trust Limited	Article 12	Suspension	5-May-15
175	Omas Investment & Trust Company Limited	Article 12	Suspension	5-May-15
176	Peninsula Asset Management & Investment Co. Ltd	Article 12	Suspension	5-May-15
177	Platinum Capital Limited	Article 12	Suspension	5-May-15
178	PML Securities & Company Limited	Article 12	Suspension	5-May-15
179	Professional Stockbrokers Limited	Article 12	Suspension	5-May-15
180	Profund Securities Limited	Article 12	Suspension	5-May-15
181	Prudential Securities Limited	Article 12	Suspension	5-May-15
182	Regency Finance Limited	Article 12	Suspension	5-May-15
183	Securities Solutions Limited	Article 12	Suspension	5-May-15
184	Securities Trading & Investments Limited	Article 12	Suspension	5-May-15
185	Shalom Investment & Financial Services Limited	Article 12	Suspension	5-May-15
186	Supra Commercial Trust Company Limited	Article 12	Suspension	5-May-15
187	Surport Services Limited	Article 12	Suspension	5-May-15
188	Vision Trust & Investment Limited	Article 12	Suspension	5-May-15
189	Waila Securities and Funds Limited	Article 12	Suspension	5-May-15
190	WizeTrade Capital & Asset Management Limited	Article 12	Suspension	5-May-15
191	WT Securities Limited	Article 12	Suspension	5-May-15
192	Zuma Securities Limited	Article 12	Suspension	5-May-15
193	Bestlink Investment Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
194	Crane Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15

195	GMT Securities & Asset Mangement Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
196	Mainstreet Bank Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
197	Shelong Investments Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
198	Stanwal Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
199	Emi Capital Resources Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
200	Aims Asset Management Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
201	Allbond Investment Limited Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
202	Arian Capital Management Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
203	Bytofel Trust & Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
204	CEB Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
205	Consolidated Investment Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
206	Dakal Services Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
207	Davandy Finance & Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
208	Decanon Investment Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
209	Empire Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
210	Falcon Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
211	First Alstate Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
212	Fittco Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
213	LB Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
214	Lion Stockbrokers Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
215	LMB Stockbrokers Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
216	Mact Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
217	Maninvest Asset Management Plc	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
218	Metropolitan Trust Nigeria Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
219	Midpoint Capital Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
220	ML Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
221	Monument Sec & Finance Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
222	Northbridge Investment & Trust Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
223	Omas Investment & Trust Company Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
224	Peninsula Asset Management & Investment Co. Ltd	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
225	Platinum Capital Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
226	Professional Stockbrokers Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
227	Profund Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
228	Prudential Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
229	Regency Finance Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
230	Securities Solutions Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
231	Securities Trading & Investments Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
232	Shalom Investment & Financial Services Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
233	Surport Services Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
234	Waila Securities and Funds Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
235	WizeTrade Capital & Asset Management Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
236	WT Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
237	Zuma Securities Limited	Policy No 01 Section 7(b) & Article 15h	Suspension	6-May-15
238	Finbank Securities Limited	Failure to pay the penalty for the late submission of the Audited financial statement6 for year ended 31 Dec 2014	Suspension	8-May-15
239	ISAM Securities Limited	The firm failed to pay the penalty for breaching Article 110, 144c & 165 2c	Suspension	18-May-15
240	BGL Securities Limited	A directive from The SEC to suspend the Firm, its Directors and sponsored individuals from all Capital Market activities.	Suspension	20-May-15
241	Vetiva Securities Limited	Article 100 (d) (2)	Caution	22-May-15
242	Adamawa Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
243	Bauchi Investment Corp. Sec Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
244	Bestlink Investment Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
245	Cadington Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
246	Cradle Trust Finance & Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
247	Delords Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
248	Funds Matrix & Assets Mgt Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
249	Kofana Securities & Investment Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
250	Shelong Investments Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
251	Stanwal Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
252	Yuderb Investment & Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
253	Aims Asset Management Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
254	Allbond Investment Limited Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
255	Bytofel Trust & Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
256	CEB Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
257	Consolidated Investment Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
258	Dakal Services Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
259	Davandy Finance & Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
260	Decanon Investment Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
261	Empire Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
262	First Alstate Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
263	Fittco Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
264	Gombe Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
265	Kakawa Asset Management Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
266	LB Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
267	Lion Stockbrokers Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
268	LMB Stockbrokers Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
269	Mact Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
270	Maninvest Asset Management Plc	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
271	Maven Asset Management Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
272	Metropolitan Trust Nigeria Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
273	Midpoint Capital Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
274	ML Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
275	Monument Sec & Finance Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
276	Omas Investment & Trust Company Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
277	Peninsula Asset Management & Investment Co. Ltd	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
278	Platinum Capital Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
279	Professional Stockbrokers Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
280	Profund Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
281	Prudential Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
282	Regency Finance Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
283	Securities Solutions Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
284	Securities Trading & Investments Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
285	Shalom Investment & Financial Services Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
286	Surport Services Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
287	Waila Securities and Funds Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
288	WizeTrade Capital & Asset Management Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
289	WT Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15

290	Zuma Securities Limited	Policy No 01 Section 7(a) & Article 15h	Suspension	22-May-15
291	GMT Securities & Asset Management Limited	Overtrading	Suspension	11-Jun-15
292	Diamond Securities Limited	Article 155	100,000	17-Jun-15
293	Aims Asset Management Limited	Article 155	100,000	17-Jun-15
294	Capital Express Securities Limited	Article 156	100,000	17-Jun-15
295	Lead Securities & Investment Limited	Article 156	100,000	17-Jun-15
296	GTI Securities Limited	Article 155	100,000	18-Jun-15
297	Rencap Securities (Nig.) Limited	Attempt to Execute Large Volume Transaction without the prior approval of the Nigerian Stock Exchange	Caution	25-Jun-15
298	Magnartis Finance & Investment Limited	Item 12, Amendments and Additions Part III	Caution	14-Jul-15
299	Rencap Securities (Nig.) Limited	Article 156	100,000	19-Aug-15
300	Networth Securities & Finance Limited	Article 155	100,000 & Suspension	31-Aug-15
301	Cardinalstone Securities Limited	Article 156	100,000	3-Sep-15
302	Kedari Securities Limited	Article 155	100,000 & Suspension	7-Sep-15
303	Fittco Securities Limited	Article 59 (v)	Expulsion and revocation of its Dealing Member License	30-Sep-15
304	Maxifund Investment & Sec. Ltd	The firm failed to fully execute client's mandate	Public Censure	30-Sep-15
305	Resort Securites & Trust Limited	Article 100 (d)	3,740,415 & Suspension	2-Oct-15
306	Mercov Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
307	Summa Guaranty & Trust Company Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
308	Resano Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
309	Excel Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
310	Finbank Securities & Assets Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
311	First Stockbrokers Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
312	Cradle Trust Finance & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
313	Covenant Securities & Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
314	Yobe Investment & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
315	Stanwal Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
316	Yuderb Investment & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
317	Redasel Investments Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
318	Standard Alliance Capital Asset Mgt Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
319	UIDC Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
320	Cadington Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
321	GMT Securities & Asset Mangement Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
322	Vision Trust & Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
323	Aims Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
324	Allbond Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
325	CEB Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
326	Consolidated Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
327	Dakal Services Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
328	Davandy Finance & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
329	Decanon Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
330	Emi Capital Resources Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
331	Empire Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
332	Fittco Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
333	Gombe Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
334	Kakawa Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
335	Mact Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
336	Maninvest Asset Management Plc	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
337	Metropolitan Trust Nigeria Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
338	Midpoint Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
339	ML Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15

340	Monument Sec & Finance Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
341	Omas Investment & Trust Company Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
342	Peninsula Asset Management & Investment Company Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
343	Platinum Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
344	Profund Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
345	Regency Finance Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
346	Securities Solutions Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
347	Securities Trading & Investments Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
348	Waila Securities and Funds Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
349	WizeTrade Capital & Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
350	Wema Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
351	WT Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
352	Zuma Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
353	Bytofel Trust & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
354	LB Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
355	LMB Stockbrokers Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
356	Prudential Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
357	First Alstate Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
358	Lion Stockbrokers Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	6-Oct-15
359	Amyn Investments Limited	Article 143 B	Suspension	6-Oct-15
360	Regency Finance Limited	The firm placed a newspaper advert without The Exchange's approval.	Article 144	8-Oct-15
361	Heritage Capital Market Limited	This is a request from CSCS to suspend the firm for trading on an unfunded account.	Suspension & Caution	14-Oct-15
362	APT Securities & Funds Limited	Article 33	Caution	10-Dec-15
363	Bestlink Investment Limited	Item 21, Amendments and Additions Part II	500,000.00	14-Dec-15
364	Royal Crest Finance Limited	Item 21, Amendments and Additions Part II	500,000.00	14-Dec-15
365	Milestone Capital Management Limited	Item 21, Amendments and Additions Part II	500,000.00	14-Dec-15
366	Adamawa Securities Limited	Item 21, Amendments and Additions Part II	500,000.00	14-Dec-15
367	AAA Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
368	BFCL Asset & Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
369	BIC Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
370	Colvia Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
371	Davandy Finance Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
372	Epic Investment Trust Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
373	Equator Stockbrokers Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
374	Empire Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
375	First Atlantic Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
376	Folu Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
377	Genesis Sec. & Inv. Ltd	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
378	Indemnity Finance Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
379	Midlands Inv. & Trust Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15

380	RIV Trust Securities Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
381	Riverside Trust Limited	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
382	Sikon Securities & Investment Trust Ltd	The firm has been expelled from membership of The Exchange and its dealing license revoked due to its de-registration by the Securities and Exchange Commission (SEC).	Expulsion and revocation of its Dealing Member License	14-Dec-15
383	Afro-Arab Investment Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
384	Al-Pina Investment & Trust Co. Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
385	Barakat Investment Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
386	BBL Asset Management Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
387	Enabell Capital & Investment Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
388	First Express Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
389	Integrated & Allied Securities Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
390	Kingdom Securities Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
391	Standard Chartered Securities Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
392	Translux Services Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
393	Multi Trust Securities Limited	Failure of the firm to activate its Dealing Member license.	Expulsion and revocation of its Dealing Member License	14-Dec-15
		2016		
1	Nova Finance & Securities Limited	This is a directive of The Securities & Exchange Commission (SEC)	Suspension	4-Jan-16
2	Lighthouse Asset Management Limited	This is a directive of The Securities & Exchange Commission (SEC)	Suspension	4-Jan-16
3	Adamawa Securities Limited	Item 21, Amendments and Additions Part II	Suspension	5-Jan-16
4	Milestone Capital Management Limited	Item 21, Amendments and Additions Part II	Suspension	5-Jan-16
5	Adamawa Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
6	Arian Capital Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
7	Arthur Steven Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
8	Bestlink Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
9	Crane Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
10	Deep Trust Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
11	Edgefield Capital Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
12	FBC Trust and Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
13	GEM Asset Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
14	Horizon Stockbrokers Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
15	ISAM Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
16	Kapital Care Trust & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
17	Mainland Trust Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
18	Marriot Securities & Investment Co. Ltd	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
19	Maxifund Investments & Securities Plc	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
20	Mayfield Investment Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
21	Milestone Capital Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
22	Options Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
23	Perfecta Investment Trust Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
24	Resort Securities & Trust Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
25	Rowet Capital Management Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
26	Royal Crest Finance Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
27	Shalom Investment Financial Services Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
28	WCM Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	06-Jan-16
29	Kofana Securities & Investment Limited	Rule 10.7	Caution	28-Jan-16
30	BGL Securities Limited	Rule 6.11	100,000	01-Feb-16
31	BGL Securities Limited	Rule 6.11	Suspension	5-Feb-16
32	Adamawa Securities Limited	The firm does not have an authorized clerk.	Suspension	5-Feb-16
33	Transworld Investment & Securities Limited	The firm does not have an authorized clerk.	Suspension	8-Feb-16
34	Cadington Securities Limited	The firm does not have an authorized clerk.	Suspension	8-Feb-16
35	Adamawa Securities Limited	Rule 7.4	Suspension	17-Feb-16
36	Crane Securities Limited	Rule 7.4	Suspension	17-Feb-16
37	Resort Securities & Trust Limited	Rule 7.4	Suspension	17-Feb-16
38	Mainland Trust Limited	Rule 7.4	Suspension	17-Feb-16
39	Shalom Investment & Financial Services Limited	Rule 7.4	Suspension	17-Feb-16
40	ECL Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
41	Finmal Finance Services Limited	Rule 7.4	Suspension	17-Feb-16

42	Tower Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
43	Aims Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
44	Amyn Investment Limited	Rule 7.4	Suspension	17-Feb-16
45	Bauchi Investment Corp. Sec Limited	Rule 7.4	Suspension	17-Feb-16
46	Cadington Securities Limited	Rule 7.4	Suspension	17-Feb-16
47	CEB Securities Limited	Rule 7.4	Suspension	17-Feb-16
48	Covenant Securities & Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
49	Excel Securities Limited	Rule 7.4	Suspension	17-Feb-16
50	GMT Securities & Asset Mangement Limited	Rule 7.4	Suspension	17-Feb-16
51	Gombe Securities Limited	Rule 7.4	Suspension	17-Feb-16
52	Kakawa Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
53	Mact Securities Limited	Rule 7.4	Suspension	17-Feb-16
54	Mercov Securities Limited	Rule 7.4	Suspension	17-Feb-16
55	Metropolitan Trust Nigeria Limited	Rule 7.4	Suspension	17-Feb-16
56	ML Securities Limited	Rule 7.4	Suspension	17-Feb-16
57	Profund Securities Limited	Rule 7.4	Suspension	17-Feb-16
58	Regency Finance Limited	Rule 7.4	Suspension	17-Feb-16
59	Stanwal Securities Limited	Rule 7.4	Suspension	17-Feb-16
60	Vision Trust & Investment Limited	Rule 7.4	Suspension	17-Feb-16
61	Waila Securities and Funds Limited	Rule 7.4	Suspension	17-Feb-16
62	Wema Asset Management Limited	Rule 7.4	Suspension	17-Feb-16
63	Bytofel Trust & Securities Limited	Rule 7.4	Suspension	17-Feb-16
64	LB Securities Limited	Rule 7.4	Suspension	17-Feb-16
65	LMB Stockbrokers Limited	Rule 7.4	Suspension	17-Feb-16
66	Redasel Investments Limited	Rule 7.4	Suspension	17-Feb-16
67	UIDC Securities Limited	Rule 7.4	Suspension	17-Feb-16
68	First Alstate Securities Limited	Rule 7.4	Suspension	17-Feb-16
69	Supra Commercial Trust Company Limited	Rule 7.4	Suspension	17-Feb-16
70	Heritage Capital Markets Limited	Rule 15.3	Suspension	17-Feb-16
71	Forte Financial Limited	Rule 15.3	Suspension	7-Mar-16
72	Forte Financial Limited	Rule 15.3	Caution	10-Mar-16
73	Delords Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	29-Mar-16
74	Gruene Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	30-Mar-16
75	Prominent Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	30-Mar-16
76	Signet Investment & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	30-Mar-16
77	Standard Union Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	30-Mar-16
78	WCM Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	30-Mar-16
79	Partnership Securities Limited	Rule 10.7	500,000.00	18-Apr-16
80	Royal Crest Finance Limited	Rule 10.7	500,000.00	18-Apr-16
81	Shalom Investment & Financial Services Limited	Rule 10.7	500,000.00	18-Apr-16
82	Morgan Capital Securities Limited	Rule 17.16 (b)	Caution	28-Jul-16
83	ECL Asset Management Limited	Rule 7.4	Suspension	12-Aug-16
84	Transafrica Financial Services Limited	Rule 7.4	Suspension	24-Aug-16
85	Lighthouse Asset Management Limited	Failure to restitute client	Suspension	25-Aug-16
86	Amyn Investment Limited	Failure to restitute client	Suspension	29-Aug-16
87	Mutual Alliance Investment & Securities Limited	Failure buy back clients shares.	Suspension	5-Sep-16
88	Partnership Securities Limited	Rule 19.12	Suspension	18-Oct-16
89	Investment One Stockbrokers International Limited	Rule 6.11	100,000.00	20-Oct-16
90	MorganCapital Securities Limited	Rule 19.5	Suspension	21-Oct-16
91	ECL Asset Management Limited	Rule 8.9 (b)	500,000.00	16-Nov-16
92	ECL Asset Management Limited	Rule 11.6	500,000.00	25-Nov-16
93	Amyn Investment Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
94	Integrated Trust & Invests Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
95	Clearview Investments & Securities Ltd	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
96	Maven Asset Management Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
97	Best link Investment Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
98	Cadington Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
99	GMT Securities & Asset Management Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
100	Mercov Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
101	Resano Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
102	Stanwal Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
103	Transafrica Financial Services Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
104	UIDC Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
105	Summa Guaranty & Trust Co. Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
106	Yuderb Investments & Securities Limited	Failure to comply with the Minimum Operating Standards (MOS)	Suspension	28-Nov-16
107	Tower Asset Management Limited	The firm failed to submit requested documents in relation to its connection in a charge of money laundering being prosecuted by the EFCC.	Suspension	9-Dec-16
108	APT Securites & Funds Limited	Rule 15.3	Suspension	22-Dec-16
109	Heritage Capital Markets Limited	This is a directive of The Securities & Exchange Commission (SEC)	Suspension	23-Dec-16
		2017		
1	Allbond Investment Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
2	Consolidated Investment Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
3	Dakal Services Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
4	Emi Capital Resources Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
5	First Equity Securities Ltd	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
6	Ideal Securities Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
7	Maninvest Asset Management Plc.	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
8	Metropolitan Trust Nigeria Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
9	Omas Investment & Trust Company Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17

10	Pennisula Asset Management & Investment Company Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
11	Prudential Securities Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
12	Securities Trading & Investments Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
13	Transglobe Investment & Finance Company Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
14	Tropics Securities Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
15	Wizetrade Capital & Asset Management Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
16	WT Securities Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
17	Zuma Securities Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	26-Jan-17
18	Bosson Capital Assets Limited	The firm has failed to activate its Dealing Member License.	Expulsion and revocation of its Dealing Member License	26-Jan-17
19	KFF Worldwide Solutions Limited	The firm has failed to activate its Dealing Member License.	Expulsion and revocation of its Dealing Member License	26-Jan-17
20	Silver & Gold Securities Limited	The firm has failed to activate its Dealing Member License.	Expulsion and revocation of its Dealing Member License	26-Jan-17
21	First Alstate Securities Limited	Rule 11.9 and 11.10	Expulsion and revocation of its Dealing Member License	26-Jan-17
22	A.T.I.F Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
23	Abacus Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
24	ABC Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
25	Akitorch Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
26	All Wealth Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
27	Apex Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
28	Asset Plus Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
29	Associated Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
30	Avon Finance and Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
31	Beachgroove Securities & Investments Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
32	Broadedge Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
33	Bullion Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
34	Cardinal Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
35	City Investment Management Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
36	Comment Finance & Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
37	Corporate Trust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
38	Crown Merchant Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
39	Dalgo Investment & Trust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
40	Devcom Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
41	Devserv Finance & Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
42	EBN Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
43	Equity securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
44	Farida Investment and Finance Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
45	Gilts and Hedge Finance Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
46	Global Investment & Sec Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
47	Goldworth Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
48	Haggai Investment & Trust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
49	Halsec Finance Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
50	HP Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
51	Investicon Nigeria Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
52	Investment Resources Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
53	Island Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
54	Jenkins Investments Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
55	Kapital Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17

56	Lozinger Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
57	M&M Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
58	M. J Securities & Investment Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
59	Majestic Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
60	Matrix Capital Management Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
61	MBA Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
62	MBCOM Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
63	Merchant Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
64	Metropolitan Trust Nigeria Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
65	MMB Securities & Trust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
66	MMG Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
67	Nationwide Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
68	New Horizons Finance and Investment Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
69	Nigbel Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
70	Omega Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
71	Omnisource International Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
72	OpenGate Finance Company Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
73	Pacific Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
74	Pamal Finance Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
75	Peak Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
76	Prime Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
77	Prudent Stockbrokers Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
78	Royal Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
79	Source Finance and Trust Company Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
80	Supreme Finance & Investment Co. Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
81	Synergy and Assets Trust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
82	Thomas Kinsley Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
83	Tradestamp Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
84	Trust Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
85	Unit Trust Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
86	Universal Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
87	Viva Securities Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
88	Wintrust Limited	The license of the firm had previously been revoked by the Exchange.	Expelled as a Dealing Member Firm of The Exchange.	30-Mar-17
89	Cadington Securities Limited	Rule 11.1 and Rule 11.9	Caution	30-Mar-17
90	TRW Stockbrokers Limited	Rule 11.2	Caution	30-Mar-17
91	Royal Crest Finance Limited	Failure to resolve a compliant	Suspension	6-Mar-17
92	Mission Securities Limited	Rule 6.14	100,000.00	11-Apr-17
93	Kofana Securities & Investment Limited	The firm has failed to comply with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	21-Apr-17
94	PIPC Securities Limited	The firm has failed to comply with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	21-Apr-17
95	Maxifund Investment and Securities Plc	The firm has failed to comply with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	21-Apr-17
96	Adamawa Securities Limited	Rule 8.9	500,000.00	8-May-17
97	Bytofel Securities and Investment Limited	Rule 11.9 and 11.10	Expelled as a Dealing Member Firm of The Exchange and a fine of 582,365,000	25-May-17
98	PAC Securities Limited	Failure to provide material document for the merger between Standard Alliance Insurance Plc and Standard Alliance Life Assurance Limited	Caution	30-May-17
99	SFC Securities Limited	Rules 6.12(a)(2) and 6.14(c)	350,000.00	16-Jun-17
100	Marimpex Finance and Investment Company Limited	The firm is operating with only one (1) authorized clerk, Rule 8.9 and 6.11.	Suspension and 600,000.00	12-Sep-17
101	Quantum Securities Limited	Rule 19.5	Suspension	15-Sep-17
102	Cordros Securities Limited	Rule 6.11	100,000.00	18-Sep-17
103	Midland Capital Markets Limited	The firm has been deregistered by the Securities & Exchange Commission (SEC) as a Capital Market Operator (CMO).	Expulsion and revocation of its Dealing Member License	19-Sep-17
104	Supra Commercial Trust Limited	Failure to comply with the directive at the All Parties Meeting (APM)	Suspension	16-Oct-17
105	Anchoria Investment and Securities Limited	Rule 6.12	250,000.00	7-Nov-17
106	Mission Securities Limited	Rule 6.11	Suspension and 100,000.00	23-Nov-17

2018				
1	Standard Alliance Capital & Asset Management Limited	Rules 6.14 and 10.8	600,000.00	2-Jan-18
2	Cashcraft Securities Limited	Rule 16.3 (f)	Caution	12-Jan-18
3	Santrust Securities Limited	Rule 11.6	500,000.00	18-Jan-18
4	Cashville Investments & Securities Ltd	Rule 11.6	500,000.00	19-Jan-18
5	Midas Stockbrokers Limited	Rule 17.5(b)	Admonish	25-Jan-18
6	Cadington Securities Limited	Rules 13.1 and 19.2(q)	Admonish	25-Jan-18
7	Golden Securities Limited	Rule 8.9	500,000.00	26-Jan-18
8	Associated Asset Managers Limited	Rule 8.9	500,000.00	26-Jan-18
9	Valueline Securities & Investments Limited	Rule 11.6 and Rule 6.12	750,000.00	1-Feb-18
10	Smadac Securities Limited	Rule 11.6	500,000.00	1-Feb-18
11	FIS Securities Limited	Rule 11.6 and Circular No:NSE/LARD/BDR/CIR1/17/05/19.	750,000.00	1-Feb-18
12	Security Swap Limited	Rule 11.6	500,000.00	2-Feb-18
13	Standard Alliance Capital & Asset Management Limited	Rules 6.14 and 10.8	Suspension	5-Feb-18
14	Shelong Investment Limited	Rule 6.11(d)	100,000.00	6-Feb-18
15	Networth Securities & Finance Limited	Rule 11.6	500,000.00	9-Feb-18
16	Fortress Capital Limited	Rule 11.6	500,000.00	14-Feb-18
17	Peace Capital Markets Limted	This is a directive from the Securities & Exchange Commission (SEC)	Suspension	22-Feb-18
18	Adonai Stockbrokers Limited	Rule 7.4	5,000.00	23-Feb-18
19	Falcon Securities Limited	Rule 7.4	5,000.00	23-Feb-18
20	Primera Africa Securities Limited	Rule 7.4	5,000.00	23-Feb-18
21	Traders Trust & Investment Co. Ltd	Rule 7.4	5,000.00	23-Feb-18
22	Kedari Capital Limited	Rule 7.4	10,000.00	23-Feb-18
23	Chapel Hill Denham Securities Limited	Rule 7.4	5,000.00	23-Feb-18
24	Mainstreet Bank Securities Limited	Rule 7.4	30,000.00	23-Feb-18
25	Heritage Capital Markets Limited	Rule 7.4	30,000.00	23-Feb-18
26	Financial Trust Company Limited	Rule 7.4	30,000.00	23-Feb-18
27	Morgan Capital Securities Limited	Rule 7.4	5,000.00	23-Feb-18
28	Newdevco Investment and Securities Limited	Rule 7.4	35,000.00	23-Feb-18
29	GEM Assets Management Limited	Rule 7.4	10,000.00	23-Feb-18
30	Falcon Securities Limited	Rule 11.6	500,000.00	2-Mar-18
31	Fundvine Capital & Securities Limited	Rule 11.6	500,000.00	16-Mar-18
32	Stanbic IBTC Stockbrokers Limited	Rule 15.38 (b)	Caution	19-Mar-18
33	MBC Securities Limited	Rule 11.6	500,000.00	21-Mar-18
34	Primera Africa Securities Limited	Rules 6.6 and 6.12	250,000.00	22-Mar-18
35	Crossworld Securities Limited	Rule 7.4	40,000.00	23-Mar-18
36	Solid Rock Securities & Invest. PLC	Rule 11.6	500,000.00	28-Mar-18
37	Zion Stockbrokers & Securities Limited	Rule 11.6	500,000.00	3-Apr-18
38	TRW Stockbrokers Limited	Rule 11.6	500,000.00	3-Apr-18
39	ISAM Securities Limited	Rule 6.14 and Rule 10.8	600,000.00	9-Apr-18
40	Rowet Capital Management Limited	The firm has failed to comply with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	10-Apr-18
41	Standard Alliance Capital & Asset Management Ltd	The firm has failed to comply with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	10-Apr-18
42	Amyn Investments Limited	The firm was suspended based on findings from the RBS Inspections exercise and ongoing investigations being conducted on the firm by the Economic and Financial Crimes Commission (EFCC).	Suspension	11-Apr-18
43	Fundvine Capital & Securities Limited	Rule 6.14	100,000.00	16-Apr-18
44	Amyn Investments Limited	Rule 7.4	35,000.00	20-Apr-18
45	Nova Finance & Securities Limited	Rule 7.4	10,000.00	20-Apr-18
46	Pivot Capital Limited	Rule 11.6	500,000.00	24-Apr-18
47	Amyn investments Limited	Rules 11.6 and 13.1d	550,000.00	24-Apr-18
48	Resort Securities & Trust Limited	Rules 6.14, 10.7 and 10.8	600,000.00	4-May-18
49	Investors & Trust Company Limited	Rule 7.4	135,000.00	04-May-18
50	PSI Securities Limited	Rule 7.4	30,000.00	04-May-18
51	Compass Investment & Securities Limited	Rule 7.4	5,000.00	04-May-18
52	Regency Assets Management Limited	Rule 7.4	5,000.00	04-May-18
53	Royal Crest Finance Limited	Rule 7.4	35,000.00	04-May-18
54	Royal Trust Securities Limited	Rule 7.4	70,000.00	04-May-18
55	Sankore Securities Limited	Rule 7.4	135,000.00	04-May-18
56	Heritage Capital Markets Limited	Rule 7.4	15,000.00	04-May-18
57	Financial & Analytics Capital Limited	Rule 6.6	250,000.00	18-May-18
58	Globalview Capital Limited	Rule 8.9	500,000.00	16-May-18
59	Investment One Stockbrokers International Limited	Rule 6.14	200, 000.00	25-May-18
60	SFC Securities Limited	Rule 6.6 and Rule 6.9	200,000.00	19-Jun-18
61	Rowet Capital Management Limited	Rule 11.6, 6.6 and 6.14	600,000.00	22-Jun-18
62	Cashcraft Securities Limited	Rule 8.9	500,000.00	20-Jun-18
63	Heritage Capital Markets Limited	Rule 8.9	500,000.00	23-Jun-18
64	Kundila Finance Services Limited	Rule 6.14	100,000.00	16-Jul-18
65	Standard Union Securities Limited	Rule 6.6	100,000.00	16-Jul-18
66	Lead Securities and Investment Limited	Rule 6.14	100,000.00	25-Jul-18
67	Finmal Finance Services Limited	Rule 11.6	500,000.00	3-Aug-18
68	Valmon Securities Limited	Rule 6.12	250,000.00	3-Aug-18
69	Topmost Securities Limited	Rule 11.6	500,000.00	3-Aug-18
70	Portfolio Advisers Limited	Rule 17.5(a) & (b)	1,000,000.00	24-Aug-18
71	Capital Express Securities Limited	Rule 7.4	5,000.00	24-Aug-18
72	Dominion Trust Limited	Rule 7.4	5,000.00	24-Aug-18
73	Enterprise Stockbrokers Plc	Rule 7.4	5,000.00	24-Aug-18
74	Adonai Stockbrokers Limited	Rule 7.4	20,000.00	24-Aug-18
75	Helix Securities Limited	Rule 7.4	15,000.00	24-Aug-18
76	Citi investment Capital Limited	Rule 7.4	150,000.00	28-Aug-18
77	Resort Securities Limited	Rule 7.4	150,000.00	7-Sep-18
78	Rencap Securities (Nig) Limited	Rule 7.4	5,000.00	12-Sep-18
79	Quantum Zenith Securities & Investment Limited	Rule 7.4	5,000.00	12-Sep-18
80	Kundila Fin Services Ltd	Rule 7.4	10,000.00	14-Sep-18
81	Fundvine Capital & Securities Limited	The Firm is currently operating below the Minimum Capital Requirement for its licensed function (Broker Dealer).	Suspension	24-Sep-18
82	Nova Finance & Securities Limited	Rule 7.4	300,000.00	5-Oct-18
82	Nova Finance & Securities Limited	Rule 7.4	150,000.00	17-Oct-18
83	Edgefield Capital Management	Rule 11.6 & Rule 17.5	1,500,000.00	2-Nov-18
84	City-Code Trust & Investment Limited	Rule 7.4	10,000.00	16-Nov-18
85	First stockbrokers Limited	Rule 7.4	10,000.00	16-Nov-18
86	Marimpex Finance & Investment Company Limited	Rule 7.4	140,000.00	16-Nov-18
87	Kundila Finance Services Limited	Rule 7.4	5,000.00	16-Nov-18
88	Prime Wealth Capital Limited	Rule 7.4	5,000.00	16-Nov-18
88	Royal Trust Securities Limited	Rule 17.5	500, 000	2-Nov-18
90	Traders Trust & Investment Co. Ltd	Rule 11.6	500, 000	27-Dec-18

91	Andruche Investments Plc	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
92	Angela Eccles Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
93	Associated Trust Investment & Finance Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
94	Beaver Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
95	Betraco Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
96	Cobal Ventures Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
97	Corporate Focus Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
98	Financial Intermediaries Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
99	GF Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
100	IB Finance Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
101	Integrated Securities Ltd	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
102	Integrated Ventures Nigeria Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
103	Intercommerce and Consultant Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
104	Investment & Capital Development Company Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
105	Investment Trust Company Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
106	Kamrash Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
107	Lakeside Asset Management Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
108	M & F Investment & Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
109	Milestone Investment Services Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
110	Millennium Investment Trust Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
111	Moji Securities & Investment Nigeria Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
112	Morgan Trust Asset Management Plc. (formerly known as IMB Morgan Plc and formerly known as IMB Securities Plc)	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
113	Multibank International Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
114	Nationwide Finance and International Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
115	Novelty Investment Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
116	Optimus Finance and Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
117	Pabod Finance & Investment Company Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
118	Pabofin Securities Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
119	Path Securities & Investment Ltd	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
120	Shiroro Finance Ltd	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
121	Tassel Finance & Investment Company	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
122	Unique Securities & Finance Services Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
123	Upper Credit Securities and Investments Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18

124	Wellsfargo Capital Limited	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
125	Westland Investment Ltd	The license of the firm had previously been revoked by the Exchange.	The firm has been expelled as a Dealing Member firm of The Exchange.	13-Dec-18
		2019		
1	Belfry Investments & Securities Limited	Default On Settlement Of Trade Obligations	Caution	11-Jan-19
2	Cordros Securities Limited	Submission of erroneous Monthly Stockbroking Transaction Reports for the periods ended 30 June, 31 July and 31 December 2018 respectively	Caution	18-Jan-19
3	Mercov Securities Limited	Failure to comply with the requirements of the Minimum Operating Standards (MOS) for Dealing Member Firms.	Revocation of Dealing license and expulsion as a Member of The Exchange.	31-Jan-19
4	Resano Securities Limited	Failure to comply with the requirements of the Minimum Operating Standards (MOS) for Dealing Member Firms.	Revocation of Dealing license and expulsion as a Member of The Exchange.	31-Jan-19
5	Transafrica Financial Services Limited	Failure to comply with the requirements of the Minimum Operating Standards (MOS) for Dealing Member Firms.	Revocation of Dealing license and expulsion as a Member of The Exchange.	31-Jan-19
6	TFS Securities & Investment Co Limited	Rule 7.4	Suspension	5-Feb-19
7	Skyview Capital Limited	Rule 11.6	500, 000	8-Feb-19
8	Kundila Finance Services Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
9	First Stockbrokers Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
10	Financial & Analytics Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
11	GlobalView Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
12	Primewealth Capital Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
13	Nova Finance & Securities Limited	The firm has not complied with the minimum capital requirement of The Securities & Exchange Commission (SEC).	Suspension	12-Feb-19
14	ICMG Securities Limited	11.4(d)	500, 000	28-Feb-19
15	Heritage Capital Markets Ltd	Rule 11.6	500, 000	1-Mar-19
16	Marimpex Finance and Investment Company Limited	The firm is operating with only one (1) authorized clerk, Rule 7.6, 9.3 (a) &	Suspension	18-Apr-19
17	MBL Financial Services Limited	The firm failed to notify The Exchange of the resignation of its Authorized Dealing Clerk, Rule 8.9, and Rule 6.14	Suspension	8-May-19
18	Premium Capital and Stockbrokers Limited	Rule 11.6	500, 000	10-May-19
19	Citi Investment Capital Limited	Rule 7.5	Suspension	13-May-19
20	Growth & Development Asset Management Ltd (Formerly Express	Rule 7.5	Suspension	13-May-19
21	Kinley Securities Limited	Rule 7.5	Suspension	13-May-19
22	Midas Stockbrokers Limited	Rule 7.5	Suspension	13-May-19
23	Mission Securities Limited	Rule 7.5	Suspension	13-May-19
24	Mayfield Investment Limited	Rule 7.4	Suspension	13-May-19
25	Mainstreet Bank Securities Limited	Rule 7.5	Suspension	13-May-19
26	MBL Financial Services Limited	Rule 7.4, Rule7.5	Suspension	13-May-19
27	TFS Securities & Investment Company Limited	Rule 7.4, Rule 7.5	Suspension	13-May-19
28	Enterprise Stockbrokers Limited	Rule 7.4, Rule 7.5	Suspension	13-May-19
29	Mainstreet Bank Securities Limited	Rule 11.6	500,000	24-May-19
30	Nigerian International Securities Limited	Rule 11.6	500,000.00	28-May-19
31	Mayfield Investment Limited	This a directive from The Securities & Exchange Commission (SEC) to suspend the firm for failing to comply with the Commission's directive regarding unauthorized sale of shares.	Suspension	17-Jun-19
32	Bestworth Assets & Trust Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	15-Aug-19
33	Gruene Capital Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	15-Aug-19
34	Milestone Capital Management Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	15-Aug-19
35	Portfolio Advisers Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	15-Aug-19
36	TFS Securities & Investment Company Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	15-Aug-19
37	CSL Stockbrokers Limited	Rule 6.11(d)	100,000.00	21-Aug-19
38	Enterprise Stockbrokers Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
39	Financial and Analytics Capital Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
40	Kundila Finance Services Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
41	MBL Financial Services Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
42	Milestone Capital Management Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
43	Nova Finance and Securities Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
44	Portfolio Advisers Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
45	TFS Securities & Investment Company Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Sept-19
46	Sankore Securities Limited	Rule 6.14	100,000.00	30-Sept-19
47	Kedari Capital Limited	Rule 11.6	500,000.00	30-Sept-19
48	PSI Securities Limited	Rule 7.4	5,000.00	31-Oct-19
49	Chapel Hill Denham Securities Limited	Rule 7.4	5,000.00	31-Oct-19
50	Coronation Securities Limited	Rule 7.4	5,000.00	31-Oct-19
51	FIS Securities Limited	Rule 7.4	5,000.00	31-Oct-19
52	City Code Trust & Investment Company Limited	Rule 7.4	5,000.00	31-Oct-19

53	Crane Securities Limited	Rule 7.4	5,000.00	31-Oct-19
54	Spring Trust & Securities Limited	Rule 7.4	5,000.00	31-Oct-19
55	Dunn Loren Merrifield Securities Limited	Rule 7.4	5,000.00	31-Oct-19
56	Cowry Securities Limited	Rule 7.4	5,000.00	31-Oct-19
57	Kedari Capital Limited	Rule 7.4	5,000.00	31-Oct-19
58	Networth Securities & Finance Limited	Rule 7.4	5,000.00	31-Oct-19
59	Core Securities Limited	Rule 7.4	5,000.00	31-Oct-19
60	Integrated Trust & Investment Limited	Rule 7.4	5,000.00	31-Oct-19
61	Tomil Trust Limited	Rule 7.4	5,000.00	31-Oct-19
62	Maxifund Investment & Securities Plc	Rule 7.4	10,000.00	31-Oct-19
63	Milestone Capital Management Limited	Rule 7.4	5,000.00	31-Oct-19
64	Crane Securities Limited	The firm violated the following Rules as stated in the Rulebook of The Exchange, 2015 (Dealing Members' Rules): a) Rule 17.4: Zero-Tolerance Policy; b) Rule 19.12: Professional Misconduct; c) Rule 6.14: Notification of Change of Approved Persons; d) Rule 13.1: Record of Transactions and Right of Inspection; e) Rule 2.2: Annual Subscription and Fees; and f) Non-Compliance with the Minimum Operating Standards of The Exchange.	Suspension	01-Nov-19
65	PSI Securities Limited	Rule 7.4	5,000.00	1-Nov-19
66	Chapel Hill Denham Securities Limited	Rule 7.4	5,000.00	1-Nov-19
67	Coronation Securities Limited	Rule 7.4	5,000.00	1-Nov-19
68	FIS Securities Limited	Rule 7.4	5,000.00	1-Nov-19
69	City Code Trust & Investment Company Limited	Rule 7.4	5,000.00	1-Nov-19
70	Crane Securities Limited	Rule 7.4	5,000.00	1-Nov-19
71	Spring Trust & Securities Limited	Rule 7.4	5,000.00	1-Nov-19
72	Dunn Loren Merrifield Securities Limited	Rule 7.4	5,000.00	1-Nov-19
73	Cowry Securities Limited	Rule 7.4	5,000.00	1-Nov-19
74	Kedari Capital Limited	Rule 7.4	5,000.00	1-Nov-19
75	Networth Securities & Finance Limited	Rule 7.4	5,000.00	1-Nov-19
76	Core Securities Limited	Rule 7.4	5,000.00	1-Nov-19
77	Integrated Trust & Investment Limited	Rule 7.4	5,000.00	1-Nov-19
78	Tomil Trust Limited	Rule 7.4	5,000.00	1-Nov-19
79	Maxifund Investment & Securities Plc	Rule 7.4	10,000.00	1-Nov-19
80	Milestone Capital Management Limited	Rule 7.4	5,000.00	1-Nov-19
81	Capital Express Securities Limited	Rule 7.4	10,000.00	4-Nov-19
82	Centre Point Investment Limited	Rule 7.4	10,000.00	4-Nov-19
83	ICMG securities Limited	Rule 7.4	25,000.00	4-Nov-19
84	Rostrum Investment and Sec Limited	Rule 7.4	30,000.00	6-Nov-19
85	Rowet Capital Mgt Limited	Rule 7.4	30,000.00	6-Nov-19
86	Capital Express Securities Limited	Rule 7.4	5,000.00	13-Nov-19
87	Interstate Securities Limited	Rule 7.4	5,000.00	13-Nov-19
88	Molten Trust Limited	Rule 7.4	5,000.00	13-Nov-19
89	Kundila Finance Services Limited	Rule 7.4	5,000.00	13-Nov-19
90	Bestworth Assets & Trust Limited	Rule 7.6	500,000.00	20-Nov-19
91	Kinley Securities Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	02-Dec-19
92	Midas Stockbrokers Limited	Rule 6.1 (b) subsection 7 – General Requirement	Suspension	02-Dec-19
93	Marimpex Finance & Investment Company Limited	Rule 7.4	160,000.00	12-Dec-19
94	FIS Securities Limited	Rule 7.4	5,000.00	12-Dec-19
95	Royal Trust Securities Limited	Rule 11.9	Suspension	27-Dec-19
		2020		
1	Dunn Loren Merrifield Securities Limited	The firm does not have an Authorized Dealing Clerk.	Suspension	15-Jan-20
1	FSDH Securities Limited	Rule 17.6 (e)	Caution	30-Jan-20
2	Royal Guaranty & Trust Limited	Rules 9.1, 9.3 and 14.12	Caution	30-Jan-20
3	Crown Capital Limited	Rules 6.12 and 6.14	350,000.00	30-Jan-20
4	ARM Securities Limited	Rule 7.4	5,000.00	31-Jan-20
5	Camry Securities Limited	Rule 7.4	5,000.00	31-Jan-20
6	Mainstreet Bank Securities Limited	Rule 7.4	5,000.00	31-Jan-20
7	Mega Equities Limited	Rule 7.4	5,000.00	31-Jan-20
8	Nova Finance & Securities Limited	Rule 7.4	5,000.00	31-Jan-20
9	PSI Securities Limited	Rule 7.4	5,000.00	31-Jan-20
10	Skyview Capital Ltd	Rule 7.4	5,000.00	31-Jan-20
11	The Bridge Securities Limited	Rule 7.4	5,000.00	31-Jan-20
12	Traders Trust & Investment Co. Limited	Rule 7.4	5,000.00	31-Jan-20
13	Kedari Capital Limited	Rule 17.5	500,000.00	31-Jan-20
14	Dunn Loren Merrifield Securities	Rule 6.12	250,000.00	04-Feb-20
15	Bestworth Assets & Trust Limited	Rule 11.6	500,000.00	06-Feb-20
16	ICMG Securities Limited	Rule 7.4	30,000.00	06-Feb-20
17	Rowet Capital Management Ltd	Rule 7.4	Suspension	06-Feb-20
18	Royal Trust Securities Limited	Rule 7.4	Suspension	06-Feb-20
19	Arthur Stevens Asset Mgt Ltd	Rule 17.5	500,000.00	10-Feb-20
20	Heritage Capital Markets Limited	Rule 11.4	500,000.00	11-Feb-20
21	Magnartis Finance & Investment Limited	Rule 6.12 & 6.14	350,000.00	17-Feb-20
22	Rowet Capital Management Limited	Rule 7.4	105,000.00	20-Feb-20
23	Midas Stockbrokers Limited	The firm was suspended further to the directive received from the Securities & Exchange Commission (SEC) for failing to satisfy the minimum capital required for its licensed function.	Suspension	12-Mar-20
24	Meristem Securities Limited	Rule 15.32	Caution	18-May-20
25	Lighthouse Asset Management Limited	Rule 7.4	35,000.00	20-Jul-20
26	TrustBanc Capital Management Limited	Rule 7.4	15,000.00	20-Jul-20
27	Marimpex Finance and Investment Company Limited	Rule 7.4	15,000.00	20-Jul-20
28	Cowry Securities Limited	Rule 7.4	5,000.00	07-Aug-20
29	Citi Investment Capital Limited	Rule 7.4	5,000.00	07-Aug-20
30	Forte Financial Limited	Rule 7.4	5,000.00	07-Aug-20
31	Maxifund Investment & Securities Plc	Rule 7.4	5,000.00	07-Aug-20
32	Portfolio Advisers Limited	Rule 7.4	5,000.00	07-Aug-20
33	PSI Securities Limited	Rule 7.4	5,000.00	07-Aug-20
34	Gidauniya Investment and Securities Limited	Rule 7.4	10,000.00	07-Aug-20
35	Securities and Capital Management Company Limited	Rule 7.4	10,000.00	07-Aug-20
36	Dunn Loren Merrifield Securities Limited	Rule 7.4	10,000.00	07-Aug-20
37	DSU Brokerage Services Limited	Rule 7.4	15,000.00	07-Aug-20
38	ICMG securities Limited	Rule 7.4	15,000.00	07-Aug-20
39	PSI Securities Limited	Rule 6.11(d) & 8.9	600,000.00	10-Aug-20
40	Heritage Capital Markets Ltd	Rule 7.4	5,000.00	12-Aug-20
41	DSU Brokerage Services Limited	Rule 7.4	5,000.00	12-Aug-20
42	Dunn Loren Merrifield Securities Limited	Rule 7.4	5,000.00	12-Aug-20

43	FSDH Securities Limited	Rule 7.4	5,000.00	12-Aug-20
44	PAC Securities Limited	Rule 7.4	10,000.00	12-Aug-20
45	Harmony Securities Limited	Rule 7.4	15,000.00	13-Aug-20
46	Forte Financial Limited	Rule 7.4	15,000.00	13-Aug-20
47	Securities and Capital Management Company Limited	Rule 7.4	15,000.00	14-Aug-20
48	Peace Capital Market Limited	The firm requested to be voluntarily suspended from carrying out capital m	Suspension	18-Aug-20
49	MBL Financial Services Limited	Rule 7.4	715,000.00	04-Sept-20
50	DLM Securities Limited	Rules 6.7, 6.10 and 6.12	250,000.00	14-Oct-20
51	Nova Finance and Securities Limited	Rule 7.4	5,000.00	16-Oct-20
52	MBL Financial Services Limited	Rule 7.4	150,000.00	16-Oct-20
53	Nigerian International Securities Ltd	Rule 7.4	5,000.00	13-Nov-20
54	Nova Finance & Securities Limited	Rule 7.4	5,000.00	13-Nov-20
55	CDL Capital Markets Limited	Rule 7.4	5,000.00	13-Nov-20
56	Tower Securities & Investment Company Limited	Rule 7.4	5,000.00	13-Nov-20
57	Midas Stockbrokers Limited	Rule 7.4	10,000.00	13-Nov-20
58	Primewealth Capital Limited	Rule 6.14	100,000.00	17-Nov-20
59	Maxifund Investment & Securities Plc	Rule 11.6	500,000.00	27-Nov-20
60	Readings Investments Limited	Rule 11.6	500,000.00	01-Dec-20
61	Elixir Securities Limited	Rule 7.4	5,000.00	11-Dec-20
62	Futureview Securities Limited	Rule 7.4	5,000.00	11-Dec-20
63	Forte Financial Limited	Rule 7.4	35,000.00	17-Dec-20
64	Molten Trust Limited	Rule 7.4	35,000.00	17-Dec-20
65	MBC Securities Limited	Rule 11.6	500,000.00	22-Dec-20
		2021		
1	Greenwich Securities Limited	Rule 6.14	100,000.00	04-Jan-21
2	FSDH Capital Limited	Rule 6.14 and 6.14	300,000.00	06-Jan-21
3	Marimpex Finance & Investment Company Limited	Rule 7.4	5,000.00	15-Jan-21
4	Maxifund Investment & Securities Plc	Rule 7.4	10,000.00	15-Jan-21
5	Nova Finance & Securities Limited	Rule 7.4	5,000.00	15-Jan-21
6	Primewealth Capital Limited	Rule 7.4	15,000.00	15-Jan-21
7	Traders Trust & Investment Co. Limited	Rule 7.4	5,000.00	15-Jan-21
8	Trust Yield Securities Limited	Rule 7.4	5,000.00	15-Jan-21
9	Coronation Securities Limited	Rule 6.14	200,000.00	03-Feb-21
10	ICMG securities Limited	Rule 7.4	15,000.00	04-Feb-21
11	Deep Trust Investment Limited	Rule 7.4	15,000.00	04-Feb-21
12	Mainstreet Bank Securities Limited	Rule 7.4	20,000.00	04-Feb-21
13	Maxifund Investment & Securities Plc	Rule 7.4	15,000.00	04-Feb-21
14	Primewealth Capital Limited	Rule 7.4	15,000.00	04-Feb-21
15	Security Swaps Limited	Rule 7.4	15,000.00	04-Feb-21
16	UIDC Securities Limited	Rule 7.4	15,000.00	04-Feb-21
17	Hedge Securities & Investment Limited	Rule 7.4	Suspension	04-Feb-21
18	Rowet Capital Mgt Limited	Rule 7.4	Suspension	04-Feb-21
19	Citi Investment Capital Limited	Rule 7.4	5,000.00	12-Feb-21
20	Financial Trust Company Limited	Rule 7.4	5,000.00	12-Feb-21
21	Networth Securities & Finance Limited	Rule 7.4	5,000.00	12-Feb-21
22	Solid Rock Securities & Investment Plc	Rule 7.4	5,000.00	12-Feb-21
23	Tomil Trust Limited	Rule 7.4	5,000.00	12-Feb-21
24	Rowet Capital Mgt Limited	Rule 7.4	55,000.00	18-Feb-21
25	Elixir Securities Limited	Rule 6.14 and 10.6	600,000.00	11-Mar-21
26	Capital Bancorp Plc	The suspension of the firm is a preventive measure to ensure the settlement of the firm's trades are not impacted as a result of the CBN directive to settlement Banks.	Suspension	15-Mar-21
27	City Code Trust and Investment Company Limited	Rule 7.4	10,000.00	18-Mar-21
28	Peace Capital Markets Ltd	Rule 7.4	5,000.00	18-Mar-21
29	Crossworld Securities Limited	The directive to suspend the firm for failing to satisfy the minimum capital required for its licensed function was received from the Securities & Exchange Commission (SEC).	Suspension	06-Apr-21
30	Gidauniya Investment and Securities Limited	The directive to suspend the firm for failing to satisfy the minimum capital required for its licensed function was received from the Securities & Exchange Commission (SEC).	Suspension	06-Apr-21
31	Kofana Securities & Investment Limited	The directive to suspend the firm for failing to satisfy the minimum capital required for its licensed function was received from the Securities & Exchange Commission (SEC).	Suspension	06-Apr-21
32	Trust Yield Securities Limited	The directive to suspend the firm for failing to satisfy the minimum capital required for its licensed function was received from the Securities & Exchange Commission (SEC).	Suspension	06-Apr-21
33	Afrinvest Securities Limited	Rule 7.4	5,000.00	06-Apr-21
34	FSL Securities Limited	Rule 7.4	5,000.00	06-Apr-21
35	Funds Matrix and Assets Mgt Limited	Rule 7.4	5,000.00	06-Apr-21
36	ICMG securities Limited	Rule 7.4	5,000.00	06-Apr-21
37	Rowet Capital Mgt Limited	Rule 7.4	5,000.00	06-Apr-21
38	Deep Trust Investment Limited	Rule 7.4	5,000.00	06-Apr-21
39	Capital Trust Brokers Limited	Rule 7.4	10,000.00	13-Apr-21
40	Falcon Securities Limited	Rule 7.4	10,000.00	13-Apr-21
41	Forte Financial Limited	Rule 7.4	10,000.00	13-Apr-21
42	GlobalView Capital Limited	Rule 7.4	10,000.00	13-Apr-21
43	Kapital Care Trust and Securities Limited	Rule 7.4	10,000.00	13-Apr-21
44	Nova Finance and Securities Limited	Rule 7.4	10,000.00	13-Apr-21
45	Premium Capital and Stockbrokers Limited	Rule 7.4	10,000.00	13-Apr-21
46	Royal Crest Finance Limited	Rule 7.4	10,000.00	13-Apr-21
47	TrustBanc Capital Management Limited	Rule 7.4	10,000.00	13-Apr-21
48	UCML Capital Limited	Rule 7.4	10,000.00	13-Apr-21
49	Milestone Capital Management Limited	Rule 7.4	10,000.00	13-Apr-21
50	Trust Yield Securities Limited	Rule 7.4	20,000.00	14-Apr-21
51	Cashcraft Securities Limited	This is a directive from the Securities and Exchange Commission (SEC) based on the decision of the Administrative Proceedings Committee (APC) to suspend the Trading License Holder for violating the Investment and Securities Act (ISA) as well as the Rules and Regulations of the SEC.	Suspension	15-Apr-21
52	Dominion Trust Limited	Rule 6.12	250,000.00	19-Apr-21
53	Fundvine Capital and Securities Limited	Rule 7.4	75,000.00	21-Apr-21
54	Mainstreet Bank Securities Limited	Rule 6.14	100,000.00	22-Apr-21
55	Sankore Securities Limited	Rule 7.4	105,000.00	23-Apr-21
56	Fundvine Capital and Securities Limited	Rule 11.6	500,000.00	04-May-21
57	Portfolio Advisers Limited	Rule 7.4	5,000.00	04-May-21
58	Cardinal Stone Securities Ltd	Rule 7.4	5,000.00	04-May-21
59	Sankore Securities Limited	Rule 7.4	5,000.00	04-May-21
60	Maxifund Investment and Securities Plc	Rule 7.4	20,000.00	04-May-21

61	PAC Securities Limited	Rule 7.4	20,000.00	04-May-21
62	FSDH Capital Limited	Rule 7.4	20,000.00	04-May-21
63	Belfry Investment and Securities Limited	Rule 7.4	20,000.00	04-May-21
64	Traders Trust and Investment Co. Limited	Rule 7.4	20,000.00	05-May-21
65	UIDC Securities Limited	Rule 7.4	25,000.00	05-May-21
66	ISAM Securities Limited	Rule 7.4	25,000.00	05-May-21
67	Portfolio Advisers Limited	Rule 7.4	150,000.00	06-May-21
68	Magnartis Finance and Investment Limited	Rule 7.4	115,000.00	06-May-21
69	Santrust Securities Limited	Rule 7.4	150,000.00	07-May-21
70	Trust Yield Securities Limited	Rule 7.4	Suspension	10-May-21
71	ICMG securities Limited	Rule 7.4	45,000.00	10-May-21
72	Camry Securities Limited	Rule 7.4	5,000.00	11-May-21
73	Growth & Development Asset Management Limited	Rule 7.4	5,000.00	11-May-21
74	Meristem Stockbrokers Limited	Rule 7.4	5,000.00	11-May-21
75	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	11-May-21
76	Premium Capital and Stockbrokers Limited	Rule 7.4	5,000.00	11-May-21
77	Securities and Capital Management Company Limited	Rule 7.4	5,000.00	11-May-21
78	Lighthouse Capital Limited	Rule 7.4	50,000.00	11-May-21
79	Nova Finance and Securities Limited	Rule 7.4	45,000.00	11-May-21
80	Primewealth Capital Limited	Rule 7.4	35,000.00	17-May-21
81	PAC Securities Limited	Rule 7.4	55,000.00	17-May-21
82	UIDC Securities Limited	Rule 7.4	150,000.00	27-May-21
83	Anchoria Investment and Securities Limited	Rule 7.4	135,000.00	28-May-21
84	Elixir Securities Limited	Rule 7.4	130,000.00	31-May-21
85	Transworld Investment & Securities Limited	Rule 7.4	140,000.00	31-May-21
86	Morgan Capital Securities Limited	Rule 11.6	500,000.00	04-Jun-21
87	Cashcraft Securities Limited	Rule 7.4	5,000.00	17-Jun-21
88	Financial Trust Company Nigeria Limited	Rules 1.14, 6.7, 6.10 and 6.12	250,000.00	01-Jul-21
89	Mountain Investment and Securities Limited	Rule 7.4	150,000.00	07-Jul-21
90	UCML Capital Limited	Rule 7.4	15,000.00	16-Jul-21
91	Maxifund Investment and Securities Plc	Rule 7.4	5,000.00	16-Jul-21
92	Cashcraft Securities Limited	Rule 7.4	150,000.00	16-Jul-21
93	Dominion Trust Limited	Rule 7.6	500,000.00	26-Jul-21
94	Elixir Securities Limited	Rules 7.6 and 11.6	1,000,000.00	26-Jul-21
95	DLM Securities Limited	Rule 7.4	150,000.00	27-Jul-21
96	Deep Trust Investment Limited	Rule 6.1	Suspension	29-Jul-21
97	Elixir Securities Limited	Rule 7.4	15,000.00	05-Aug-21
98	FIS Securities Limited	Rule 7.4	15,000.00	05-Aug-21
99	ICMG securities Limited	Rule 7.4	15,000.00	05-Aug-21
100	Marimpex Finance & Investment Company Limited	Rule 7.4	15,000.00	05-Aug-21
101	Security Swaps Limited	Rule 7.4	20,000.00	05-Aug-21
102	Tower Securities & Investment Company Limited	Rule 7.4	20,000.00	05-Aug-21
103	Mainstreet Bank Securities Limited	Rule 7.4	Suspension	05-Aug-21
104	Mainstreet Bank Securities Limited	Rule 7.4	30,000.00	12-Aug-21
105	Forte Financial Limited	Rule 11.9 and 13.2	Suspension	22-Sept-21
106	CDL Capital Markets Limited	Rule 6.12	250,000.00	11-Oct-21
107	Crane Securities Limited	Rule 7.4	5,000.00	14-Oct-21
108	Peace Capital Markets Ltd	Rule 7.4	10,000.00	14-Oct-21
109	Royal Crest Finance Limited	Rule 7.4	5,000.00	14-Oct-21
110	UCML Capital Limited	Rule 11.8	Warning	26-Oct-21
111	UCML Capital Limited	Rule 11.14	250,000.00	28-Oct-21
112	Trustbanc Capital Management Limited	Rule 11.8	Warning	28-Oct-21
113	ICMG Securities Limited	Rule 11.8	Warning	29-Oct-21
114	ICMG Securities Limited	Rule 6.14	100,000.00	01-Nov-21
115	City Code Trust & Investment Company Limited	Rule 7.4	15,000.00	05-Nov-21
116	Elixir Securities Limited	Rule 7.4	25,000.00	05-Nov-21
117	Mainstreet Bank Securities Limited	Rule 7.4	Suspension	09-Nov-21
118	Primewealth Capital Limited	The firm does not have an Authorized Dealing Clerk, Rule 7.4	Suspension	09-Nov-21
119	Tower Securities and Investment Company Limited	Rule 11.8	Warning	16-Nov-21
120	NOVAMBL Securities Limited	Rule 6.14	100,000.00	17-Nov-21
121	Dunbell Securities Limited	Rule 6.14	200,000.00	22-Nov-21
122	Midas Stockbrokers Limited	This is a directive from the Securities and Exchange Commission (SEC) to suspend the Trading License Holder for refusal to transfer an investor's account.	Suspension	23-Nov-21
123	Lighthouse Capital Limited	Rule 11.8	Warning	01-Dec-21
124	Spring Trust & Securities Limited	Rule 13.1	50,000.00	06-Dec-21
125	Trustbanc Capital Management Limited	Rule 6.14 and 6.14	200,000.00	07-Dec-21
126	Trustbanc Capital Management Limited	Rule 11.14	250,000.00	13-Dec-21
127	Crane Securities Limited	Rule 7.4	10,000.00	15-Dec-21
128	Nova Finance & Securities Limited	Rule 7.4	5,000.00	15-Dec-21
129	Tower Securities and Investment Company Limited	Rule 11.14	250,000.00	20-Dec-21
130	Traders Trust and Investment Co. Limited	Rule 11.6 & 11.8	500,000.00	21-Dec-21
131	Peace Capital Markets Limited	The firm does not have an Authorized Dealing Clerk	Suspension	21-Dec-21
132	ISAM Securities Limited	Rule 6.14	300,000.00	22-Dec-21
		2022		
1	City Code Trust & Investment Company Limited	Rule 7.4	5,000.00	12-Jan-22
2	Maxifund Investment & Securities Plc	Rule 7.4	10,000.00	12-Jan-22
3	Mainstreet Bank Securities Limited	Rule 7.4	300,000.00	19-Jan-22
4	Regency Assets Management Limited	Rule 17.5	500,000.00	24-Jan-22
5	ICMG securities Limited	Rule 7.4	15,000.00	04-Feb-22
6	Kundila Finance Services Limited	Rule 7.4	20,000.00	04-Feb-22
7	Maxifund Investment & Securities Plc	Rule 7.4	10,000.00	04-Feb-22
8	Nova Finance & Securities Limited	Rule 7.4	15,000.00	04-Feb-22
9	City Code Trust & Investment Company Limited	Rule 7.4	50,000.00	11-Feb-22
10	Trust Yield Securities Limited	Rule 7.4	95,000.00	25-Feb-22
11	Planet Capital Limited	Rule 6.14 & 7.4	100,000.00	28-Feb-22
12	Atlass Portfolio Limited	Rule 6.14 & 7.4	500,000.00	03-Mar-22
13	Topmost Securities Limited	Rule 11.8	500,000.00	15-Mar-22
14	Belfry Investment and Securities Limited	Rule 7.4	30,000.00	17-Mar-22
15	CLG Stockbrokers Limited	Rule 7.4	10,000.00	17-Mar-22
16	De-lords Securities Limited	Rule 7.4	5,000.00	17-Mar-22
17	City-Code Trust and Investment Company Limited	Rule 7.4	5,000.00	21-Apr-22
18	Enterprise Stockbrokers Limited	Rule 7.4	30,000.00	21-Apr-22
19	Harmony Securities Limited	Rule 7.4	5,000.00	21-Apr-22
20	Magnartis Finance and Investment Limited	Rule 7.4	45,000.00	21-Apr-22
21	Maxifund Investment & Securities Plc	Rule 7.4	40,000.00	21-Apr-22
22	Tower Securities & Investment Company Limited	Rule 7.4	5,000.00	21-Apr-22
23	Tyndale Securities Limited	Rule 7.4	5,000.00	21-Apr-22

24	UIDC Securities Limited	Rule 7.4	5,000.00	21-Apr-22
25	City-Code Trust and Investment Company Limited	Rule 7.4	5,000.00	27-Apr-22
26	Enterprise Stockbrokers Limited	Rule 7.4	65,000.00	27-Apr-22
27	Security Swaps Limited	Rule 7.4	20,000.00	27-Apr-22
28	Trust Yield Securities Limited	Rule 7.4	90,000.00	29-Apr-22
29	Anchoria Investment and Securities Limited	Rule 7.4	5,000.00	06-May-22
30	Elixir Securities Limited	Rule 7.4	25,000.00	06-May-22
31	Lighthouse Asset Management Limited	Rule 7.4	150,000.00	06-May-22
32	Calyx Securities Limited	Rule 7.4	60,000.00	12-May-22
33	FBC Trust and Securities Limited	Rule 7.4	20,000.00	12-May-22
34	ICMG securities Limited	Rule 7.4	45,000.00	12-May-22
35	Maxifund Investment and Securities Plc	Rule 7.4	60,000.00	12-May-22
36	Meristem Stockbrokers Limited	Rule 7.4	20,000.00	12-May-22
37	Trust Yield Securities Limited	Rule 7.4	30,000.00	12-May-22
38	Santrust Securities Limited	Rule 7.4	55,000.00	12-May-22
39	Portfolio Advisers Limited	Rule 7.4	15,000.00	12-May-22
40	Milestone Capital Management Limited	Rule 7.4	5,000.00	12-May-22
41	Nova Finance and Securities Limited	Rule 7.4	5,000.00	12-May-22
42	CLG Stockbrokers Limited	Rule 7.4	5,000.00	12-May-22
43	Elixir Securities Limited	Rule 7.4	Suspension	17-May-22
44	Magnartis Finance & Investment Limited	Rule 7.4	Suspension	17-May-22
45	Nova Finance and Securities Limited	Rule 7.4	Suspension	17-May-22
46	Elixir Securities Limited	Rule 7.4	90,000.00	18-May-22
47	Magnartis Finance & Investment Limited	Rule 7.4	150,000.00	18-May-22
48	Maxifund Investment and Securities Plc	Rule 7.4	150,000.00	18-May-22
49	Nova Finance and Securities Limited	Rule 7.4	240,000.00	18-May-22
50	PAC Securities Limited	Rule 7.4	65,000.00	19-May-22
51	Foresight Securities & Investment Limited	Rule 7.4	30,000.00	19-May-22
52	Pyramid Securities Limited	Rule 7.4	30,000.00	19-May-22
53	Traders Trust & Investment Co. Limited	Rule 7.4	15,000.00	19-May-22
54	Hedge Securities & Investment Limited	Rule 7.4	115,000.00	23-May-22
55	DLM Securities Limited	Rule 7.4	150,000.00	31-May-22
56	Sankore Securities Limited	Rule 7.4	150,000.00	01-Jun-22
57	Elixir Securities Limited	Rule 7.4	5,000.00	17-Jun-22
58	Maxifund Investment & Securities Plc	Rule 7.4	30,000.00	17-Jun-22
59	Maxifund Investment & Securities Plc	Rule 7.4	50,000.00	28-Jul-22
60	Maxifund Investment and Securities Plc.	Rule 7.4	15,000.00	02-Aug-22
61	Premium Capital and Stockbrokers Limited	Rule 7.4	5,000.00	02-Aug-22
62	Santrust Securities Limited	Rule 7.4	5,000.00	02-Aug-22
63	Transworld Investment Limited	Rule 7.4	10,000.00	02-Aug-22
64	Trust Yield Securities Limited	Rule 7.4	5,000.00	02-Aug-22
65	ICMG Securities Limited	Rule 7.4	15,000.00	03-Aug-22
66	Elixir Securities Limited	Rule 7.4	5,000.00	12-Aug-22
67	Milestone Capital Management Limited	Rule 7.4	5,000.00	12-Aug-22
68	NOVAMBL Securities Limited	Rule 7.4	5,000.00	12-Aug-22
69	Belfry Investment and Securities Limited	Rule 7.4	10,000.00	18-Aug-22
70	Calyx Securities Limited	Rule 7.4	25,000.00	16-Sept-22
71	City-Code Trust and Investment Company Limited	Rule 7.4	10,000.00	16-Sept-22
72	Integrated Trust and Investment Limited	Rule 7.4	10,000.00	16-Sept-22
73	Primewealth Capital Limited	Rule 7.4	15,000.00	16-Sept-22
74	Calyx Securities Limited	Rule 1.14	Suspension	26-Sept-22
75	Elixir Securities Limited	Rule 11.10 & 16.3	Suspension	26-Sept-22
76	Nigerian International Securities Limited	The firm was suspended for operating without a Managing Director.	Suspension	05-Oct-22
77	Dynamic Portfolio Limited	Rule 7.4	5,000.00	13-Oct-22
78	Fidelity Finance Company Limited	Rule 7.4	5,000.00	13-Oct-22
79	Forte Financial Limited	Rule 7.4	5,000.00	13-Oct-22
80	Golden Securities Limited	Rule 7.4	5,000.00	13-Oct-22
81	Milestone Capital Management Limited	Rule 7.4	5,000.00	13-Oct-22
82	Mountain Investment and Securities Limited	Rule 7.4	5,000.00	13-Oct-22
83	Solid Rock Securities and Investment Plc	Rule 7.4	10,000.00	13-Oct-22
84	Topmost Securities Limited	Rule 7.4	5,000.00	13-Oct-22
85	Maxifund Investment and Securities Plc	Rule 7.4	15,000.00	14-Oct-22
86	City-Code Trust and Investment Company Limited	Rule 7.4	5,000.00	19-Oct-22
87	FSL Securities Limited	Rule 7.4	5,000.00	19-Oct-22
88	Futureview Securities Limited	Rule 7.4	10,000.00	19-Oct-22
89	Networth Securities and Finance Limited	Rule 7.4	10,000.00	19-Oct-22
90	Securities and Capital Management Company Limited	Rule 7.4	5,000.00	19-Oct-22
91	The Bridge Securities Limited	Rule 7.4	10,000.00	20-Oct-22
92	Cowry Securities Limited	Rule 7.4	55,000.00	21-Oct-22
93	Anchoria Investment and Securities Limited	Rule 7.4	10,000.00	26-Oct-22
94	Heritage Capital Markets Limited	Rule 7.4	10,000.00	26-Oct-22
95	ICMG securities Limited	Rule 7.4	5,000.00	26-Oct-22
96	Lambeth Capital Limited	Rule 7.4	5,000.00	26-Oct-22
97	Mega Equities Limited	Rule 7.4	5,000.00	26-Oct-22
98	Newdevco Investments and Securities Limited	Rule 7.4	25,000.00	26-Oct-22
99	PIPC Securities Limited	Rule 7.4	5,000.00	26-Oct-22
100	Traders Trust and Investment Co. Limited	Rule 7.4	5,000.00	26-Oct-22
101	Zion Stockbrokers and Securities Limited	Rule 7.4	5,000.00	26-Oct-22
102	Anchoria Investment and Securities Limited	Rule 7.4	5,000.00	08-Nov-22
103	Falcon Securities Limited	Rule 7.4	5,000.00	08-Nov-22
104	FIS Securities Limited	Rule 7.4	5,000.00	08-Nov-22
105	ICMG securities Limited	Rule 7.4	10,000.00	08-Nov-22
106	Maxifund Investment and Securities Plc	Rule 7.4	15,000.00	08-Nov-22
107	MBC Securities Limited	Rule 7.4	5,000.00	08-Nov-22
108	Newdevco Investments and Securties Limited	Rule 7.4	10,000.00	08-Nov-22
109	Nova Finance and Securities Limited	Rule 7.4	20,000.00	08-Nov-22
110	Sankore Securities Limited	Rule 7.4	10,000.00	08-Nov-22
111	Securities and Capital Management Company Limited	Rule 7.4	5,000.00	08-Nov-22
112	Security Swaps Limited	Rule 7.4	5,000.00	08-Nov-22
113	Shalom Investment and Financial Services Limited	Rule 7.4	5,000.00	08-Nov-22
114	Skyview Capital Limited	Rule 7.4	5,000.00	08-Nov-22
115	Springboard Trust and Investment Limited	Rule 7.4	5,000.00	08-Nov-22
116	Topmost Securities Limited	Rule 7.4	5,000.00	08-Nov-22
117	Trust Yield Securities Limited	Rule 7.4	5,000.00	08-Nov-22
118	UCML Capital Limited	Rule 7.4	10,000.00	08-Nov-22
119	Chapel Hill Denham Securities Limited	Rule 7.4	5,000.00	07-Dec-22
120	City Code Trust and Investment Company Limited	Rule 7.4	15,000.00	07-Dec-22
121	Cowry Securities Limited	Rule 7.4	5,000.00	07-Dec-22
122	CSL Stockbrokers Limited	Rule 7.4	5,000.00	07-Dec-22

123	Falcon Securities Limited	Rule 7.4	5,000.00	07-Dec-22
124	Foresight Securities and Investment Limited	Rule 7.4	5,000.00	07-Dec-22
125	Kundila Finance Services Limited	Rule 7.4	10,000.00	07-Dec-22
126	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	07-Dec-22
127	Nova Finance and Securities Limited	Rule 7.4	10,000.00	07-Dec-22
128	Shelong Investments Limited	Rule 7.4	5,000.00	07-Dec-22
129	Topmost Securities Limited	Rule 7.4	10,000.00	07-Dec-22
130	Calyx Securities Limited	Rule 7.4	5,000.00	20-Dec-22
131	Capital Trust Brokers Limited	Rule 7.4	10,000.00	20-Dec-22
132	Cowry Securities Limited	Rule 7.4	15,000.00	20-Dec-22
133	EDC Securities Limited	Rule 7.4	5,000.00	20-Dec-22
134	Fidelity Finance Company Limited	Rule 7.4	5,000.00	20-Dec-22
135	Harmony Securities Limited	Rule 7.4	5,000.00	20-Dec-22
136	Newdevco Investments and Securties Limited	Rule 7.4	25,000.00	20-Dec-22
137	Nova Finance and Securities Limited	Rule 7.4	15,000.00	20-Dec-22
138	Portfolio Advisers Limited	Rule 7.4	5,000.00	20-Dec-22
139	Resort Securities and Trust Limited	Rule 6.14 & 7.4	110,000.00	20-Dec-22
		2023		
1	Maxifund Investment and Securities Plc	Rule 7.4	40,000.00	18-Jan-23
2	Midas Stockbrokers Limited	Rule 7.4	30,000.00	18-Jan-23
3	Networth Securities and Finance Limited	Rule 7.4	30,000.00	18-Jan-23
4	Trust Yield Securities Limited	Rule 7.4	40,000.00	18-Jan-23
5	Nova Finance & Securities Limited	Rule 11.6 (b)	500,000.00	24-Jan-23
6	Cardinal Stone Securities Limited	Rule 7.4	5,000.00	02-Feb-23
7	De-Lords Securities Limited	Rule 7.4	5,000.00	02-Feb-23
8	Financial and Analytics Capital Limited	Rule 7.4	5,000.00	02-Feb-23
9	Finmal Finance Services Limited	Rule 7.4	5,000.00	02-Feb-23
10	Funds Matrix and Assets Mgt Limited	Rule 7.4	5,000.00	02-Feb-23
11	Futureview Securities Limited	Rule 7.4	5,000.00	02-Feb-23
12	Gidauniya Investment and Securities Limited	Rule 7.4	5,000.00	02-Feb-23
13	Global Asset Management (Nig) Limited	Rule 7.4	5,000.00	02-Feb-23
14	Kedari Capital Limited	Rule 7.4	5,000.00	02-Feb-23
15	Kundila Finance Services Limited	Rule 7.4	5,000.00	02-Feb-23
16	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	02-Feb-23
17	Marimpex Finance and Investment Company Limited	Rule 7.4	5,000.00	02-Feb-23
18	MBC Securities Limited	Rule 7.4	5,000.00	02-Feb-23
19	Milestone Capital Management Limited	Rule 7.4	5,000.00	02-Feb-23
20	Portfolio Advisers Limited	Rule 7.4	5,000.00	02-Feb-23
21	Sankore Securities Limited	Rule 7.4	5,000.00	02-Feb-23
22	Security Swaps Limited	Rule 7.4	5,000.00	02-Feb-23
23	Spring Trust and Securities Limited	Rule 7.4	5,000.00	02-Feb-23
24	Trust Yield Securities Limited	Rule 7.4	5,000.00	02-Feb-23
25	Sigma Securities Limited	Rule 7.4	10,000.00	02-Feb-23
26	Maxifund Investment and Securities Plc	Rule 7.4	15,000.00	02-Feb-23
27	Forte Financial Limited	Rule 7.4	15,000.00	03-Feb-23
28	ICMG securities Limited	Rule 7.4	15,000.00	03-Feb-23
29	Centre Point Investment Limited	Rule 7.4	5,000.00	16-Feb-23
30	ICMG securities Limited	Rule 7.4	5,000.00	16-Feb-23
31	Mission Securities Limited	Rule 7.4	20,000.00	16-Feb-23
32	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	16-Feb-23
33	Pivot Capital Limited	Rule 7.4	15,000.00	16-Feb-23
34	Sigma Securities Limited	Rule 7.4	5,000.00	16-Feb-23
35	Standard Union Securities Limited	Rule 7.4	5,000.00	16-Feb-23
36	Trust Yield Securities Limited	Rule 7.4	20,000.00	16-Feb-23
37	TRW Stockbrokers Limited	Rule 7.4	5,000.00	16-Feb-23
38	UIDC Securities Limited	Rule 7.4	5,000.00	16-Feb-23
39	Belfry Investment and Securities Limited	Rule 7.4	5,000.00	23-Feb-23
40	Capital Trust Brokers Limited	Rule 7.4	5,000.00	23-Feb-23
41	City Code Trust and Investment Company Limited	Rule 7.4	55,000.00	23-Feb-23
42	Core Securities Limited	Rule 7.4	5,000.00	23-Feb-23
43	WCM Capital Limited	Rule 7.4	5,000.00	23-Feb-23
44	Interstate Securities Limited	Rule 7.4	15,000.00	24-Feb-23
45	PIPC Securities Limited	Rule 7.4	20,000.00	24-Feb-23
46	Core Securities Limited	Rule 6.12 & 6.14	650,000.00	28-Feb-23
47	Afrinvest Securities Limited	Rule 7.4	5,000.00	02-Mar-23
48	Belfry Investment and Securities Limited	Rule 7.4	5,000.00	02-Mar-23
49	Capital Trust Brokers Limited	Rule 7.4	5,000.00	02-Mar-23
50	City Code Trust and Investment Company Limited	Rule 7.4	5,000.00	02-Mar-23
51	Eurocomm Securities Limited	Rule 7.4	5,000.00	02-Mar-23
52	Marimpex Finance and Investment Company Limited	Rule 7.4	15,000.00	02-Mar-23
53	Royal Crest Finance Limited	Rule 7.4	5,000.00	02-Mar-23
54	Securities and Capital Management Company Limited	Rule 7.4	5,000.00	02-Mar-23
55	The Bridge Securities Limited	Rule 7.4	5,000.00	02-Mar-23
56	Afrinvest Securities Limited	Rule 7.4	5,000.00	10-Mar-23
57	Integrated Trust and Investment Limited	Rule 7.4	5,000.00	10-Mar-23
58	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	10-Mar-23
59	Rainbow Securities & Investment Company Limited	Rule 7.4	5,000.00	10-Mar-23
60	Tiddo Securities Limited	Rule 7.4	5,000.00	10-Mar-23
61	Nova Finance & Securities Limited	Rule 7.4	15,000.00	17-Mar-23
62	Sankore Securities Limited	The firm was suspended for operating without an Authorized Dealing Clerk	Suspension	20-Mar-23
63	City Code Trust and Investment Company Limited	Rule 7.4	5,000.00	24-Mar-23
64	Solid Rock Securities and Investment Plc	Rule 7.4	5,000.00	24-Mar-23
65	Core Securities Limited	The firm was suspended for operating without an Authorized Dealing Clerk	Suspension	31-Mar-23
66	Fidelity Finance Company Limited	Rule 7.4	5,000.00	31-Mar-23
67	GDL Stockbrokers Limited	Rule 7.4	5,000.00	31-Mar-23
68	Arthur Stevens Asset Management Limited	Rule 7.4	5,000.00	06-Apr-23
69	Golden Securities Limited	Rule 7.4	10,000.00	06-Apr-23
70	Networth Securities and Finance Limited	Rule 7.4	5,000.00	06-Apr-23
71	Parthian Securities Limited	Rule 7.4	5,000.00	06-Apr-23
72	Planet Capital Limited	Rule 7.4	5,000.00	06-Apr-23
73	Premium Capital and Stockbrokers Limited	Rule 7.4	25,000.00	06-Apr-23
74	Primewealth Capital Limited	Rule 7.4	10,000.00	06-Apr-23
75	TRW Stockbrokers Limited	Rule 7.4	5,000.00	06-Apr-23
76	ARM Securities Limited	Rule 7.4	5,000.00	13-Apr-23
77	DLM Securities Limited	Rule 7.4	5,000.00	13-Apr-23
78	Investment One Stockbrokers International Limited	Rule 7.4	5,000.00	13-Apr-23

79	Mission Securities Limited	Rule 7.4	5,000.00	13-Apr-23
80	Capital Trust Brokers Limited	Rule 7.4	10,000.00	14-Apr-23
81	Forte Financial Limited	Rule 7.4	10,000.00	14-Apr-23
82	Maxifund Investment and Securities Plc	Rule 7.4	30,000.00	19-Apr-23
83	Solid Rock Securities and Investment Plc	Rule 7.4	25,000.00	19-Apr-23
84	MBC Securities Limited	Rule 7.4	10,000.00	20-Apr-23
85	Forte Financial Limited	Rule 7.4	5,000.00	20-Apr-23
86	Meristem Stockbrokers Limited	Rule 7.4	5,000.00	20-Apr-23
87	Pemium Capital Limited	Rule 7.4	5,000.00	20-Apr-23
88	Atlass Portfolio Limited	Rule 7.4	5,000.00	28-Apr-23
89	Fundvine Capital and Securities Limited	Rule 7.4	5,000.00	28-Apr-23
90	Nova Finance and Securities Limited	Rule 7.4	10,000.00	28-Apr-23
91	PAC Securities Limited	Rule 7.4	10,000.00	28-Apr-23
92	ICMG Securities Limited	Rule 7.4	15,000.00	05-May-23
93	Kundila Finance Services Limited	Rule 7.4	20,000.00	05-May-23
94	MBC Securities Limited	Rule 7.4	15,000.00	05-May-23
95	Networth Securities and Finance Limited	Rule 7.4	15,000.00	05-May-23
96	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	05-May-23
97	Nova Finance and Securities Limited	Rule 7.4	20,000.00	05-May-23
98	Rostrum Investment and Sec Limited	Rule 7.4	20,000.00	05-May-23
99	UCML Capital Limited	Rule 7.4	5,000.00	05-May-23
100	Valueline Securities and Investment Limited	Rule 7.4	5,000.00	05-May-23
101	Core Securities Limited	Rule 7.4	Suspension	08-May-23
102	Magnartis Finance and Investment Limited	Rule 7.4	Suspension	08-May-23
103	Maxifund Investment and Securities Plc	Rule 7.4	Suspension	08-May-23
104	Peace Capital Markets Ltd	Rule 7.4	Suspension	08-May-23
105	Trust Yield Securities Limited	Rule 7.4	Suspension	08-May-23
106	Magnartis Finance and Investment Limited	Rule 7.4	55,000.00	11-May-23
107	Maxifund Investment and Securities Plc	Rule 7.4	50,000.00	11-May-23
108	Traders Trust and Investment Co. Limited	Rule 7.4	5,000.00	11-May-23
109	Trust Yields Securities Limited	Rule 7.4	40,000.00	11-May-23
110	AVA Securities Limited	Rule 7.4	5,000.00	12-May-23
111	Planet Capital Limited	Rule 7.4	5,000.00	12-May-23
112	Calyx Securities Limited	Rule 16.3	Warning	12-May-23
113	Core Securities Limited	Rule 7.4	75,000.00	15-May-23
114	Forte Financial Limited	Rule 7.4	70,000.00	15-May-23
115	Gidauniya Investment and Securities Limited	Rule 7.4	85,000.00	15-May-23
116	Heritage Capital Markets Limited	Rule 7.4	25,000.00	15-May-23
117	Magnartis Finance and Investment Limited	Rule 7.4	90,000.00	15-May-23
118	MBC Securities Limited	Rule 7.4	150,000.00	15-May-23
119	Peace Capital Markets Ltd	Rule 7.4	400,000.00	15-May-23
120	Premium Capital and Stockbrokers Limited	Rule 7.4	25,000.00	15-May-23
121	Resort Securities and Trust Limited	Rule 7.4	140,000.00	15-May-23
122	Citi Investment Capital Limited	Rule 7.4	80,000.00	19-May-23
123	Nova Finance and Securities Limited	Rule 7.4	45,000.00	19-May-23
124	Peace Capital Markets Ltd	Rule 7.4	150,000.00	19-May-23
125	Trusthouse Investment Limited	Rule 7.4	5,000.00	19-May-23
126	Trust Yields Securities Limited	Rule 7.4	30,000.00	19-May-23
127	Heartbeat Investment Limited	Rule 6.7, 6.10 & 6.12	250,000.00	22-May-23
128	Calyx Securities Limited	Rule 7.4	150,000.00	07-Jun-23
129	Sankore Securities Limited	Rule 7.4	150,000.00	07-Jun-23
130	Core Securities Limited	Rule 7.4	Suspension	08-Jun-23
131	Lighthouse Capital Limited	Rule 7.4	Suspension	08-Jun-23
132	El-Elyon Alliance and Securities Ltd	Rule 7.4	5,000.00	09-Jun-23
133	Fundvine Capital and Securities Limited	Rule 7.4	5,000.00	09-Jun-23
134	Greenwich Securities Limited	Rule 7.4	5,000.00	09-Jun-23
135	Tiddo Securities Limited	Rule 7.4	5,000.00	09-Jun-23
136	Quantum Zenith Securities & Investments Limited	Rule 7.4	5,000.00	15-Jun-23
137	DLM Securities Limited	Rule 7.4	150,000.00	30-Jun-23
138	Dominion Trust Limited	Rule 7.4	5,000.00	30-Jun-23
139	PIPC Securities Limited	Rule 7.4	5,000.00	30-Jun-23
140	Harmony Securities Limited	The firm was suspended for non-compliance with the minimum operating standards of the NGX. Specifically, the firm is operating without a Managing Director and is under internal investigation.	Suspension	07-Jul-23
141	Capital Trust Brokers Limited	Rule 7.4	5,000.00	14-Jul-23
142	Marimpex Finance and Investment Company Limited	Rule 7.4	10,000.00	14-Jul-23
143	Newdevco Investments and Securities Limited	Rule 7.4	10,000.00	14-Jul-23
144	Topmost Securities Limited	Rule 7.4	5,000.00	14-Jul-23
145	MBC Securities Limited	Rule on Online Trading Portals - (3) Infrastructural Requirement	250,000.00	19-Jul-23
146	Foresight Securities and Investment Limited	Rule 7.4	45,000.00	21-Jul-23
147	UIDC Securities Limited	Rule 7.4	40,000.00	21-Jul-23
148	PIPC Securities Limited	Rule 7.4	5,000.00	21-Jul-23
149	Valueline Securities and Investment Limited	Rule 7.4	5,000.00	21-Jul-23
150	Zion Stockbrokers and Securities Limited	Rule 7.4	5,000.00	21-Jul-23
151	Nova Finance and Securities Limited	Rule 7.4	15,000.00	28-Jul-23
152	Calyx Securities Limited	Rule 7.4	5,000.00	03-Aug-23
153	Funds Matrix and Assets Mgt Limited	Rule 7.4	5,000.00	03-Aug-23
154	Kofana Securities and Investment Limited	Rule 7.4	5,000.00	03-Aug-23
155	MBC Securities Limited	Rule 7.4	5,000.00	03-Aug-23
156	Molten Trust Limited	Rule 7.4	5,000.00	03-Aug-23
157	ICMG Securities Limited	Rule 7.4	15,000.00	03-Aug-23
158	Smadac Securities Limited	Rule 7.4	15,000.00	03-Aug-23
159	UCML Capital Limited	Rule 7.4	5,000.00	03-Aug-23
160	RMB Nigeria Stockbrokers Limited	Rule 7.4	5,000.00	04-Aug-23
161	Forte Financial Limited	Rule 7.4	Suspension	04-Aug-23
162	Trust Yield Securities Limited	Rule 7.4	Suspension	04-Aug-23
163	Trust Yield Securities Limited	Rule 7.4	25,000.00	08-Aug-23
164	Forte Financial Limited	Rule 7.4	50,000.00	10-Aug-23
165	Fundvine Capital & Securities Limited	The request to suspend the firm was raised by CSCS Plc. The firm has failed to settle its trades.	Suspension	05-Sept-23
166	Cashville Investment and Securities Limited	Rule 7.4	5,000.00	06-Sept-23
167	Heritage Capital Markets Limited	Rule 7.4	10,000.00	06-Sept-23
168	RMB Nigeria Stockbrokers Limited	Rule 7.4	5,000.00	08-Sept-23
169	Chapel Hill Denham Securities Limited	Rule 7.4	20,000.00	12-Sept-23
170	DLM Securities Limited	Rule 7.4	5,000.00	12-Sept-23
171	DSU Brokerage Services Limited	Rule 7.4	5,000.00	12-Sept-23
172	Golden Securities Limited	Rule 7.4	5,000.00	12-Sept-23
173	Interstate Securities Limited	Rule 7.4	5,000.00	12-Sept-23
174	Nova Finance and Securities Limited	Rule 7.4	5,000.00	12-Sept-23

175	Traders Trust and Investment Co. Limited	Rule 7.4	5,000.00	12-Sept-23
176	Mission Securities Limited	Rule 7.4	5,000.00	28-Sept-23
177	Sigma Securities Limited	Rule 7.4	5,000.00	28-Sept-23
178	Spring Trust and Securities Limited	Rule 7.4	10,000.00	28-Sept-23
179	Portfolio Advisers Limited	Rule 7.4	5,000.00	19-Oct-23
180	Sankore Securities Limited	Rule 7.4	5,000.00	19-Oct-23
181	Shalom Investment and Financial Services Limited	Rule 7.4	5,000.00	19-Oct-23
182	Springboard Trust and Investment Limited	Rule 7.4	5,000.00	19-Oct-23
183	WCM Capital Limited	Rule 7.4	5,000.00	19-Oct-23
184	Capital Express Securities Limited	Rule 7.4	5,000.00	02-Nov-23
185	ICMG Securities Limited	Rule 7.4	10,000.00	02-Nov-23
186	Mainstreet Bank Securities Limited	Rule 7.4	10,000.00	02-Nov-23
187	Midas Stockbrokers Limited	Rule 7.4	15,000.00	02-Nov-23
188	Osborne Capital Markets Limited	Rule 7.4	5,000.00	02-Nov-23
189	Qualinvest Capital Limited	Rule 7.4	5,000.00	02-Nov-23
190	Rencap Securities (Nig) Limited	Rule 7.4	5,000.00	02-Nov-23
191	Sankore Securities Limited	Rule 7.4	10,000.00	02-Nov-23
192	Nova Finance & Securities Limited	Rule 7.4	35,000.00	07-Nov-23
193	Forte Financial Limited	Rule 7.4	5,000.00	07-Dec-23
194	Funds Matrix and Assets Mgt Limited	Rule 7.4	5,000.00	07-Dec-23
195	Molten Trust Limited	Rule 7.4	5,000.00	07-Dec-23
196	PIPC Securities Limited	Rule 7.4	5,000.00	07-Dec-23
197	UCML Capital Limited	Rule 7.4	5,000.00	07-Dec-23
198	Maxifund Investment and Securities Plc	Rule 7.4	135,000.00	08-Dec-23
199	Centre Point Investment Limited	Rule 7.4	5,000.00	15-Dec-23
200	City Code Trust and Investment Company Limited	Rule 7.4	5,000.00	15-Dec-23
201	Golden Securities Limited	Rule 7.4	5,000.00	15-Dec-23
202	Mainstreet Bank Securities Limited	Rule 7.4	5,000.00	15-Dec-23
203	Milestone Capital Management Limited	Rule 7.4	5,000.00	15-Dec-23
204	PIPC Securities Limited	Rule 7.4	5,000.00	15-Dec-23
205	Shelong Investments Limited	Rule 7.4	5,000.00	15-Dec-23
206	Sankore Securities Limited	Rule 11.6	500,000.00	19-Dec-23
207	Forte Financial	Rule 11.8	Warning	22-Dec-23
208	Nova Finance and Securities Limited	Rule 7.4	40,000.00	22-Dec-23
		2024		
1	Midas Stockbrokers Limited	Rule 7.4	35,000.00	18-Jan-24
2	Fidelity Finance Company Limited	Rule 7.4	5,000.00	19-Jan-24
3	Foresight Securities Limited	Rule 7.4	5,000.00	19-Jan-24
4	Networth Securities and Finance Limited	Rule 7.4	5,000.00	19-Jan-24
5	UCML Capital Limited	Rule 7.4	5,000.00	19-Jan-24
6	Springboard Trust & Investment Limited	Rule 11.14	250,000.00	25-Jan-24
7	Fundvine Capital & Securities Limited	Rule 6.14, 7.6 & 11.6	1,600,000.00	05-Feb-24
8	Funds Matrix and Assets Mgt Limited	Rule 7.4	40,000.00	08-Feb-24
9	FIS Securities Limited	Rule 7.4	30,000.00	08-Feb-24
10	Gem Assets Management Limited	Rule 7.4	30,000.00	08-Feb-24
11	ICMG securities Limited	Rule 7.4	15,000.00	08-Feb-24
12	Midas Stockbrokers Limited	Rule 7.4	15,000.00	08-Feb-24
13	ITIS Securities Limited	Rule 7.4	10,000.00	08-Feb-24
14	DLM Securities Limited	Rule 7.4	5,000.00	08-Feb-24
15	Kundila Finance Services Limited	Rule 7.4	5,000.00	08-Feb-24
16	Forte Financial Limited	Rule 7.4	5,000.00	08-Feb-24
17	Harmony Securities Limited	Rule 7.4	5,000.00	08-Feb-24
18	Calyx Securities Limited	Rule 7.4	5,000.00	08-Feb-24
19	Foresight Securities and Investment Limited	Rule 7.4	5,000.00	08-Feb-24
20	Century Securities Limited	Rule 7.4	5,000.00	08-Feb-24
21	Valmon Securities Limited	Rule 7.4	5,000.00	08-Feb-24
22	Fidelity Finance Company Limited	Rule 7.4	15,000.00	28-Feb-24
23	Gidauniya Investment and Securities Limited	Rule 7.4	15,000.00	28-Feb-24
24	Imperial Asset Managers Limited	Rule 7.4	10,000.00	28-Feb-24
25	Midas Stockbrokers Limited	Rule 7.4	10,000.00	28-Feb-24
26	Royal Crest Finance Limited	Rule 7.4	10,000.00	28-Feb-24
27	Forte Financial Limited	Rule 7.4	5,000.00	08-Mar-24
28	Nova Finance and Securities Limited	Rule 7.4	5,000.00	08-Mar-24
29	Capital Trust Brokers Limited	Rule 7.4	5,000.00	08-Mar-24
30	Mainstreet Bank Securities Limited	Rule 7.4	5,000.00	08-Mar-24
31	Midas Stockbrokers Limited	Rule 7.4	5,000.00	08-Mar-24
32	PIPC Securities Limited	Rule 7.4	5,000.00	08-Mar-24
33	Rencap Securities Nigeria Limited	Rule 7.4	5,000.00	08-Mar-24
34	UIDC Securities Limited	Rule 7.4	25,000.00	15-Mar-24
35	Marimpex Finance and Investment Company Limited	Rule 7.4	5,000.00	15-Mar-24
36	Mission Securities Limited	Rule 7.4	5,000.00	15-Mar-24
37	Prominent Securities Limited	Rule 7.4	5,000.00	15-Mar-24
38	Readings Investment Limited	Rule 7.4	5,000.00	15-Mar-24
39	Crane Securities Limited	Rule 7.4	15,000.00	15-Mar-24
40	Afrinvest Securities Limited	Rule 7.4	5,000.00	15-Mar-24
41	Hedge Securities and Investment Limited	Rule 7.4	5,000.00	27-Mar-24
42	Mission Securities Limited	Rule 7.4	5,000.00	27-Mar-24
43	Midpoint Capital Limited	Rule 7.4	5,000.00	27-Mar-24
44	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	27-Mar-24
45	Rowet Capital Mgt Limited	Rule 7.4	5,000.00	27-Mar-24
46	Springboard Trust and Investment Limited	Rule 7.4	5,000.00	27-Mar-24
47	UCML Securities Limited	Rule 7.4	5,000.00	27-Mar-24
48	Gidauniya Investment and Securities Limited	Rule 7.4	285,000.00	27-Mar-24
			25,000.00	28-Mar-24
49	Skyview Capital Limited	Rule 11.14	250,000.00	15-Apr-24
50	Belfry Investment and Securities Limited	Rule 7.4	5,000.00	18-Apr-24
51	Citi Investment Capital Limited	Rule 7.4	5,000.00	18-Apr-24
52	Gem Assets Management Limited	Rule 7.4	5,000.00	18-Apr-24
53	Nova Finance and Securities Ltd	Rule 7.4	20,000.00	18-Apr-24
54	Lambeth Capital Limited	Rule 7.4	20,000.00	18-Apr-24
55	Midas Stockbrokers Limited	Rule 7.4	10,000.00	18-Apr-24
56	Forte Financial Limited	Rule 7.4	5,000.00	18-Apr-24
57	Citi Investment Capital Limited	Rule 7.4	5,000.00	18-Apr-24
58	Heritage Capital Markets Limited	Rule 7.4	30,000.00	18-Apr-24
59	Citi Investment Capital Limited	Rule 7.4	685,000.00	22-Apr-24
60	Dynamic Portfolio Limited	Rule 7.4	210,000.00	22-Apr-24
61	Nova Finance and Securities Ltd	Rule 7.4	105,000.00	22-Apr-24
62	Marimpex Finance and Investment Company Limited	Rule 7.4	145,000.00	22-Apr-24

63	Hedge Securities and Investment Limited	Rule 7.4	255,000.00	22-Apr-24
64	Spring Trust and Securities Limited	Rule 7.4	35,000.00	22-Apr-24
65	Topmost Securities Limited	Rule 7.4	5,000.00	22-Apr-24
66	Integrated Trust and Investment Limited	Rule 6.12 & 14.1	Warning	23-Apr-24
67	Investors & Trust Company Limited	Rule 11.8 & 11.14	Warning/250,000.00	25-Apr-24
68	ITIS Securities Limited	Rule 7.4	70,000.00	25-Apr-24
69	Hedge Securities and Investment Limited	Rule 7.4	15,000.00	25-Apr-24
70	FCSL Asset Management Company Limited	Rule 7.4	20,000.00	26-Apr-24
71	Capital Trust Brokers Limited	Rule 7.4	5,000.00	02-May-24
72	Hedge Securities and Investment Limited	Rule 7.4	5,000.00	02-May-24
73	Citi Investment Capital Limited	Rule 7.4	10,000.00	02-May-24
74	Milestone Capital Management Limited	Rule 7.4	15,000.00	02-May-24
75	Prominent Securities Limited	Rule 7.4	20,000.00	14-May-24
76	Valueline Securities and Investment Limited	Rule 7.4	20,000.00	14-May-24
77	Valmon Securities Limited	Rule 7.4	15,000.00	14-May-24
78	Coronation Securities Limited	Rule 7.4	55,000.00	14-May-24
79	Camry Securities Limited	Rule 7.4	5,000.00	14-May-24
80	Forte Financial Limited	Rule 7.4	5,000.00	14-May-24
81	Mega Equities Limited	Rule 7.4	5,000.00	14-May-24
82	Funds Matrix and Assets Mgt Limited	Rule 7.4	15,000.00	14-May-24
83	ICMG securities Limited	Rule 7.4	15,000.00	14-May-24
84	Citi Investment Capital Limited	Rule 7.4	10,000.00	14-May-24
85	Kundila Finance Services Limited	Rule 7.4	10,000.00	14-May-24
86	Midas Stockbrokers Limited	Rule 7.4	30,000.00	14-May-24
87	Zion Stockbrokers and Securities Limited	Rule 7.4	45,000.00	14-May-24
88	FIS Securities Limited	Rule 7.4	65,000.00	14-May-24
89	Magnartis Finance and Investment Limited	Rule 7.4	Suspension	14-May-24
90	Magnartis Finance and Investment Limited	Rule 7.4	80,000.00	16-May-24
91	Networth Securities and Finance Limited	Rule 7.4	5,000.00	20-May-24
92	Gem Assets Management Limited	Rule 7.4	5,000.00	20-May-24
93	Security Swaps Limited	Rule 7.4	5,000.00	20-May-24
94	Valueline Securities and Investment Limited	Rule 7.4	15,000.00	20-May-24
95	Cowry Securities Limited	Rule 7.4	20,000.00	20-May-24
96	Primewealth Capital Limited	Rule 7.4	90,000.00	20-May-24
97	Marimpex Finance and Investment Company Limited	Rule 7.4	150,000.00	20-May-24
98	CDL Capital Markets Limited	Rule 7.4	150,000.00	20-May-24
99	Mega Equities Limited	Rule 7.4	150,000.00	20-May-24
100	Investors and Trust Company Limited	Rule 7.4	70,000.00	23-May-24
101	Enterprise Stockbrokers Limited	Rule 7.4	150,000.00	23-May-24
102	Quantum Zenith Securities & Investments Limited	Rule 6.7, 6.10 & 6.12	Warning	23-May-24
103	FBC Trust and Securities Limited	Rule 7.4	145,000.00	24-May-24
104	Magnartis Finance and Investment Limited	Rule 7.4	135,000.00	27-May-24
105	Premium Capital and Stockbrokers Limited	Rule 6.14	100,000.00	29-May-24
106	Citi Investment Capital Limited	Rule 7.4	Suspension	03-Jun-24
107	Lighthouse Asset Management Limited	Rule 7.4	Suspension	03-Jun-24
108	Sankore Securities Limited	Rule 7.4	Suspension	03-Jun-24
109	Supra Commercial Trust Limited	Rule 6.12	250,000.00	05-Jun-24
110	Midpoint Capital Limited	Rule 6.12	250,000.00	10-Jun-24
111	Funds Matrix & Assets Management Ltd	Rule 7.4	5,000.00	13-Jun-24
112	Heritage Capital Markets Limited	Rule 7.4	5,000.00	13-Jun-24
113	Shalom Investment	Rule 7.4	5,000.00	13-Jun-24
114	UIDC Securities Limited	Rule 7.4	5,000.00	13-Jun-24
115	Kundila Finance Services Limited	Rule 7.4	15,000.00	13-Jun-24
116	Capital Assets Limited	Rule 7.4	5,000.00	13-Jun-24
117	Traders Trust & Invest. Co. Ltd	Rule 7.4	5,000.00	13-Jun-24
118	Pilot Securities Limited	Rule 7.4	5,000.00	13-Jun-24
119	Rowet Capital Mgt Limited	Rule 7.4	5,000.00	13-Jun-24
120	City Code Trust and Investment Company Limited	Rule 7.4	15,000.00	13-Jun-24
121	Calyx Securities Limited	Rule 7.4	15,000.00	14-Jun-24
122	EFG Hermes Nigeria Limited	Rule 7.4	5,000.00	25-Jun-24
123	Forthright Securities and Investments Limited	Rule 7.4	5,000.00	25-Jun-24
124	Lead Securities and Investment Limited	Rule 7.4	5,000.00	25-Jun-24
125	Mission Securities Limited	Rule 7.4	5,000.00	25-Jun-24
126	Morgan Capital Securities Limited	Rule 7.4	5,000.00	25-Jun-24
127	Premium Capital and Stockbrokers Limited	Rule 7.4	5,000.00	25-Jun-24
128	FSL Securities Limited	Rule 7.4	5,000.00	26-Jun-24
129	Nova Finance and Securities Limited	Rule 7.4	45,000.00	26-Jun-24
130	StoneX Financial Nigeria Limited	Rule 7.4	20,000.00	26-Jun-24
131	Lighthouse Capital Limited	Rule 7.4	150,000.00	03-Jul-24
132	Citi Investment Capital Limited	Rule 7.4	150,000.00	15-Jul-24
133	Morgan Capital Securities Limited	Rule 7.4	10,000.00	16-Jul-24
134	Express Portfolio Services Limited	Rule 7.4	5,000.00	16-Jul-24
135	Nigerian Stockbrokers Limited	Rule 7.4	5,000.00	16-Jul-24
136	Premium Capital and Stockbrokers Limited	Rule 7.4	5,000.00	16-Jul-24
137	Midpoint Capital Limited	Rule 7.4	5,000.00	16-Jul-24
138	TrustBanc Capital Management Limited	Rule 7.4	5,000.00	16-Jul-24
139	ISAM Securities Limited	Rule 6.12	250,000.00	19-Jul-24
140	Prominent Securities Limited	Rule 7.4	5,000.00	24-Jul-24
141	Tower Securities and Investment Company Limited	Rule 7.4	5,000.00	24-Jul-24
142	PIPC Securities Limited	Rule 7.4	20,000.00	24-Jul-24
143	Capital Express Securities Limited	Rule 7.4	5,000.00	25-Jul-24
144	Topmost Securities Limited	Rule 7.4	5,000.00	25-Jul-24
145	Midas Stockbrokers Limited	Rule 7.4	15,000.00	25-Jul-24
146	Heritage Capital Markets Limited	Rule 11.8	Warning	29-Jul-24
147	Calyx Securities Limited	Rule 11.8	Warning	30-Jul-24
148	Hedge Securities & Investments Company Limited	Rule 6.7, 6.10 & 6.12	Warning	31-Jul-24
149	Nova Finance and Securities Limited	Rule 7.4	30,000.00	07-Aug-24
150	Maxifund Investment and Securities Plc	Rule 7.4	15,000.00	07-Aug-24
151	Afrinvest Securities Limited	Rule 7.4	15,000.00	07-Aug-24
152	Capital Asset Limited	Rule 7.4	5,000.00	07-Aug-24
153	Eurocomm Securities Limited	Rule 7.4	5,000.00	07-Aug-24
154	FIS Securities Limited	Rule 7.4	5,000.00	07-Aug-24
155	Heritage Capital Markets Limited	Rule 7.4	5,000.00	07-Aug-24
156	ICMG securities Limited	Rule 7.4	5,000.00	07-Aug-24
157	Kundila Finance Services Limited	Rule 7.4	5,000.00	07-Aug-24
158	Meristem Stockbrokers Limited	Rule 7.4	5,000.00	07-Aug-24
159	PAC Securities Limited	Rule 7.4	5,000.00	07-Aug-24
160	Tomil Trust Limited	Rule 7.4	5,000.00	07-Aug-24
161	Chapel Hill Denham Securities Limited	Rule 7.4	10,000.00	07-Aug-24

162	Calyx Securities Limited	Rule 7.4	10,000.00	14-Aug-24
163	Golden Securities Limited	Rule 7.4	10,000.00	14-Aug-24
164	Heritage Capital Markets Limited	Rule 7.4	10,000.00	14-Aug-24
165	UCML Capital Limited	Rule 7.4	10,000.00	14-Aug-24
166	Crane Securities Limited	Rule 7.4	10,000.00	14-Aug-24
167	Citi Investment Capital Limited	Rule 7.4	15,000.00	14-Aug-24
168	City Code Trust and Investment Company Limited	Rule 7.4	15,000.00	14-Aug-24
169	Rowet Capital Mgt Limited	Rule 7.4	15,000.00	14-Aug-24
170	UIDC Securities Limited	Rule 7.4	15,000.00	14-Aug-24
171	PIPC Securities Limited	Rule 7.4	25,000.00	14-Aug-24
172	Finmal Finance Services Limited	Rule 7.4	5,000.00	14-Aug-24
173	Foresight Securities and Investment Limited	Rule 7.4	5,000.00	14-Aug-24
174	ITIS Securities Limited	Rule 7.4	5,000.00	14-Aug-24
175	Maxifund Investment and Securities Plc	Rule 7.4	5,000.00	14-Aug-24
176	Newdevco Investments and Securties Limited	Rule 7.4	10,000.00	14-Aug-24
177	Kundila Finance Services Limited	Rule 7.4	15,000.00	14-Aug-24
178	Nova Finance and Securities Limited	Rule 7.4	45,000.00	21-Aug-24
179	Crown Capital Limited	Rule 7.4	5,000.00	21-Aug-24
180	Magnartis Finance and Investment Limited	Rule 7.4	10,000.00	21-Aug-24
181	Trust Yield Securities Limited	Rule 7.4	60,000.00	27-Aug-24
182	Midas Stockbrokers Limited	Rule 7.4	5,000.00	27-Aug-24
183	ITIS Securities Limited	Rule 7.4	15,000.00	27-Aug-24
184	Shelong Investments Limited	Rule 7.4	15,000.00	27-Aug-24
185	Heritage Capital Markets Limited	Rule 6.12 & 11.14	500,000.00	30-Aug-24
186	Calyx Securities Limited	Rule 6.12 & 6.14	350,000.00	03-Sept-24
187	ICMG securities Limited	Rule 7.4	5,000.00	05-Sept-24
188	Newdevco Investments and Securties Limited	Rule 7.4	10,000.00	05-Sept-24
189	Heartbeat Investment Limited	Rule 7.4	10,000.00	05-Sept-24
190	Maxifund Investment and Securities Plc	Rule 7.4	45,000.00	19-Sept-24
191	Nova Finance and Securities Limited	Rule 7.4	30,000.00	19-Sept-24
192	Solid Rock Securities and Investment Plc	Rule 7.4	15,000.00	19-Sept-24
193	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	19-Sept-24
194	Newdevco Investments and Securties Limited	Rule 7.4	5,000.00	19-Sept-24
195	Spring Trust and Securities Limited	Rule 7.4	10,000.00	19-Sept-24
196	Readings Investment Limited	Rule 7.4	10,000.00	19-Sept-24
197	Forte Financial Limited	Rule 7.4	5,000.00	19-Sept-24
198	Harmony Securities Limited	Rule 7.4	5,000.00	19-Sept-24
199	Premium Capital and Stockbrokers Limited	Rule 11.8	Warning	19-Sept-24
200	Sankore Securities Limited	Rule 7.4	150,000.00	09-Oct-24
201	Forte Finance Limited	Rule 7.4	5,000.00	10-Oct-24
202	DLM Securities Limited	Rule 7.4	5,000.00	10-Oct-24
203	Midas Stockbrokers Limited	Rule 7.4	10,000.00	10-Oct-24
204	Apel Asset Limited	Rule 11.14	250,000.00	17-Oct-24
205	Crane Securities Limited	Rule 7.4	10,000.00	23-Oct-24
206	Planet Capital Limited	Rule 7.4	5,000.00	23-Oct-24
207	Hedge Securities and Investment Limited	Rule 7.4	5,000.00	23-Oct-24
208	Forte Financial Limited	Rule 7.4	5,000.00	23-Oct-24
209	Calyx Securities Limited	Rule 7.4	10,000.00	23-Oct-24
210	Bauchi Investment Corp. Sec Limited	Rule 7.4	10,000.00	23-Oct-24
211	Stanbic IBTC Stockbrokers Limited	Rule 7.4	5,000.00	23-Oct-24
212	UCML Capital Limited	Rule 7.4	5,000.00	23-Oct-24
213	Heritage Capital Markets Limited	Rule 7.4	5,000.00	13-Nov-24
214	Mission Securities Limited	Rule 7.4	5,000.00	13-Nov-24
215	Networth Securities and Finance Limited	Rule 7.4	5,000.00	13-Nov-24
216	Atlass Portfolio Limited	Rule 7.4	5,000.00	13-Nov-24
217	Calyx Securities Limited	Rule 7.4	15,000.00	13-Nov-24
218	Kundila Finance Services Limited	Rule 7.4	10,000.00	13-Nov-24
219	Royal Trust Securities Limited	Rule 7.4	10,000.00	13-Nov-24
220	ITIS Securities Limited	Rule 7.4	10,000.00	13-Nov-24
221	ICMG Securities Limited	Rule 7.4	5,000.00	13-Nov-24
222	The Bridge Securities Limited	Rule 7.4	5,000.00	13-Nov-24
223	Parthian Securities Limited	Rule 7.4	5,000.00	13-Nov-24
224	Fortress Capital Limited	Rule 7.4	5,000.00	13-Nov-24
225	Traders Trust and Investment Co. Limited	Rule 7.4	5,000.00	13-Nov-24
226	Shelong Investments Limited	Rule 7.4	5,000.00	13-Nov-24
227	Newdevco Investments and Securties Limited	Rule 7.4	5,000.00	13-Nov-24
228	Capital Express Securities Limited	Rule 7.4	5,000.00	13-Nov-24
229	Kapital Care Trust and Securities Limited	Rule 7.4	5,000.00	14-Nov-24
230	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	14-Nov-24
231	Kedari Capital Limited	Rule 7.4	5,000.00	14-Nov-24
232	Milestone Capital Management Limited	Rule 7.4	5,000.00	14-Nov-24
233	Citi Investment Capital Limited	Rule 7.4	5,000.00	14-Nov-24
234	Imperial Asset Managers Limited	Rule 7.4	5,000.00	14-Nov-24
235	Tomil Trust Limited	Rule 7.4	5,000.00	14-Nov-24
236	Prominent Securities Limited	Rule 7.4	5,000.00	15-Nov-24
237	Atlass Portfolio Limited	Rule 7.4	5,000.00	19-Nov-24
238	Delords Securities Limited	Rule 7.4	5,000.00	19-Nov-24
239	Heartbeat Investment Limited	Rule 7.4	5,000.00	19-Nov-24
240	Golden Securities Limited	Rule 7.4	5,000.00	19-Nov-24
241	Midpoint Capital Limited	Rule 7.4	5,000.00	19-Nov-24
242	Norrenberger Securities Limited	Rule 7.4	5,000.00	19-Nov-24
243	Nova Finance and Securities Limited	Rule 7.4	45,000.00	22-Nov-24
244	Citi Investment Capital Limited	Rule 7.4	5,000.00	26-Nov-24
245	Integrated Trust and Investment Limited	Rule 7.4	5,000.00	26-Nov-24
246	Mountain Investment and Securities Limited	Rule 7.4	5,000.00	26-Nov-24
247	Hedge Securities and Investment Limited	Rule 7.4	20,000.00	26-Nov-24
248	Camry Securities Limited	Rule 7.4	5,000.00	13-Dec-24
249	AVA Securities Limited (formerly Helix Securities Limited)	Rule 7.4	5,000.00	13-Dec-24
250	Maxifund Investment and Securities Plc	Rule 7.4	5,000.00	13-Dec-24
251	Smadac Securities Limited	Rule 7.4	5,000.00	13-Dec-24
252	Nova Finance and Securities Limited	Rule 7.4	5,000.00	13-Dec-24
253	GlobalView Capital Limited	Rule 7.4	30,000.00	20-Dec-24
254	Springboard Trust and Investment Limited	Rule 7.4	30,000.00	20-Dec-24
		2025		
1	Security Swaps Limited	Rule 7.4	10,000.00	16-Jan-25
2	Foresight Securities Limited	Rule 7.4	35,000.00	16-Jan-25
3	City Code Trust and Investment Company Limited	Rule 7.4	10,000.00	16-Jan-25
4	Primewealth Capital Limited	Rule 7.4	15,000.00	16-Jan-25

5	Sigma Securities Limited	Rule 7.4	15,000.00	16-Jan-25
6	Nova Finance and Securities Limited	The firm was suspended as a preventive measure to ensure the settlement of the firm's trades are not impacted as a result of the notification from the settlement bank (Access Bank Plc) to restrict transactions on the firm's trading account.	Suspension	17-Jan-25
7	Prominent Securities Ltd	Rule 7.4	5,000.00	24-Jan-25
8	Milestone Capital Mgt Ltd	Rule 7.4	5,000.00	24-Jan-25
9	Mission Securities Ltd	Rule 7.4	5,000.00	24-Jan-25
10	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	24-Jan-25
11	PIPC Securities Limited	Rule 7.4	5,000.00	24-Jan-25
12	Royal Guaranty & Trust Ltd	Rule 7.4	5,000.00	24-Jan-25
13	Centre Point Investment Limited	Rule 7.4	10,000.00	24-Jan-25
14	Transworld Investment Limited	Rule 7.4	5,000.00	31-Jan-25
15	Royal Guaranty & Trust Ltd	Rule 7.4	5,000.00	31-Jan-25
16	Midas Stockbrokers Limited	Rule 7.4	5,000.00	31-Jan-25
17	Afrinvest Securities Limited	Rule 7.4	10,000.00	31-Jan-25
18	Rainbow Securities & Investment Company Limited	Rule 7.4	10,000.00	31-Jan-25
19	Arthur Stevens Asset Management Limited	Rule 7.4	5,000.00	31-Jan-25
20	Spring Trust and Securities Limited	Rule 7.4	5,000.00	31-Jan-25
21	Newdevco Investments and Securties Limited	Rule 7.4	10,000.00	31-Jan-25
22	ICMG securities Limited	Rule 7.4	10,000.00	06-Feb-25
23	Kinley Securities Limited	Rule 7.4	5,000.00	06-Feb-25
24	City Code Trust & Inv. Co. Ltd	Rule 7.4	5,000.00	06-Feb-25
25	Mission Securities Limited	Rule 7.4	5,000.00	06-Feb-25
26	Milestone Capital Management Limited	Rule 7.4	5,000.00	06-Feb-25
27	Calyx Securities Limited	Rule 7.4	5,000.00	06-Feb-25
28	Midas Stockbrokers Limited	Rule 7.4	5,000.00	06-Feb-25
29	UCML Capital Limited	Rule 7.4	5,000.00	06-Feb-25
30	Calyx Securities Limited	Rule 7.4	30,000.00	07-Feb-25
31	Atlass Portfolio Limited	Rule 6.14 & 10.7	Warning	12-Feb-25
32	Calyx Securities Limited	Rule 7.4	10,000.00	14-Feb-25
33	City Code Trust and Investment Company Limited	Rule 7.4	15,000.00	14-Feb-25
34	Edgefield Capital Management Limited	Rule 7.4	15,000.00	14-Feb-25
35	Shalom Investment and Financial Services Limited	Rule 7.5	15,000.00	14-Feb-25
36	Premium Capital and Stockbrokers Limited	Rule 18.1	Suspension	17-Feb-25
37	MBC Securities Limited	Rule 8.9	Warning	18-Feb-25
38	Royal Crest Finance Limited	Rule 8.9	Warning	20-Feb-25
39	Hedge Securities and Investment Limited	Rule 7.4	5,000.00	21-Feb-25
40	Integrated Trust and Investment Limited	Rule 7.4	5,000.00	21-Feb-25
41	Kofana Securities and Investment Limited	Rule 7.4	5,000.00	21-Feb-25
42	Newdevco Investments and Securities Limited	Rule Part IX(A)(3): Online Trading Portal	250,000.00	24-Feb-25
43	Nova Finance and Securities Limited	Rule 7.4	150,000.00	25-Feb-25
44	NOVAMBL Securities Limited	Rule 10.4 & 10.7	500,000.00	27-Feb-25
45	Tiddo Securities Limited	Rule 7.4	5,000.00	07-Mar-25
46	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	07-Mar-25
47	Midas Stockbrokers Limited	Rule 7.4	15,000.00	13-Mar-25
48	UIDC Securities Limited	Rule 7.4	15,000.00	13-Mar-25
49	Pivot Capital Limited	Rule 7.4	5,000.00	13-Mar-25
50	Midas Stockbrokers Limited	Rule 7.4	5,000.00	13-Mar-25
51	Citi Investment Capital Limited	Rule 7.4	10,000.00	13-Mar-25
52	Springboard Trust and Investment Limited	Rule 7.4	10,000.00	13-Mar-25
53	Cordros Securities Limited	Rule 11.14	500,000.00	17-Mar-25
54	Premium Capital and Stockbrokers Limited	Rule 11.8	250,000.00	20-Mar-25
55	Coronation Securrities Limited	Rule 6.7, 6.10 & 6.12	250,000.00	02-Apr-25
56	Coronation Securrities Limited	Rule 11.14	250,000.00	02-Apr-25
57	Coronation Securrities Limited	Rule Part IX(A)(3): Online Trading Portal	250,000.00	02-Apr-25
58	Coronation Securrities Limited	Rule 7.4 & 12.2	150,000.00	02-Apr-25
59	Coronation Securrities Limited	Rule 11.8	Warning	02-Apr-25
60	Golden Securities Limited	Rule 7.4	10,000.00	08-Apr-25
61	WSTC Securities Limited	Rule 7.4	5,000.00	08-Apr-25
62	Portfolio Advisers Limited	Rule 7.4	5,000.00	08-Apr-25
63	Portfolio Advisers Limited	Rule 7.4	5,000.00	08-Apr-25
64	Crane Securities Limited	Rule 7.4	5,000.00	08-Apr-25
65	WSTC Securities Limited	Rule 7.4	5,000.00	17-Apr-25
66	Peace Capital Limited	Rule 7.4	15,000.00	17-Apr-25
67	Financial Trust Company Nigeria Limited	Rule 7.4	5,000.00	17-Apr-25
68	Dynamics Portfolio Ltd	Rule 7.4	10,000.00	17-Apr-25
69	Crane Securities Limited	Rule 7.4	5,000.00	17-Apr-25
70	Mainstreet Bank Securities Limited	Rule 7.4	5,000.00	17-Apr-25
71	Valmon Securities Limited	Rule 6.7, 6.10 & 6.12	250,000.00	23-Apr-25
72	Forthright Securities and Investments Limited	Rule 6.7, 6.10 & 6.12	250,000.00	28-Apr-25
73	Forthright Securities and Investments Limited	Rule 12.2c	150,000.00	28-Apr-25
74	Forthright Securities and Investments Limited	Rule Part IX(A)(3): Online Trading Portal	250,000.00	28-Apr-25
75	Bancorp Securities Limited	Rule 6.7, 6.10 & 6.12	250,000.00	06-May-25
76	Calyx Securities Limited	Rule 7.4	5,000.00	14-May-25
77	Capital Trust Brokers Limited	Rule 7.4	5,000.00	14-May-25
78	Forte Financial Ltd	Rule 7.4	5,000.00	14-May-25
79	Express Portfolio Services Ltd	Rule 7.4	10,000.00	14-May-25
80	Zion Stockbrokers & Securities Ltd	Rule 7.4	10,000.00	14-May-25
81	Nova Finance & Securities Ltd	Rule 7.4	10,000.00	14-May-25
82	Capital Express Securities Ltd	Rule 7.4	5,000.00	14-May-25
83	Forte Financial Ltd	Rule 7.4	10,000.00	14-May-25
84	Midas Stockbrokers Ltd	Rule 7.4	10,000.00	14-May-25
85	Citi Investment Capital Ltd	Rule 7.4	15,000.00	14-May-25
86	Global Asset Management (Nig) Limited	Rule 7.4	10,000.00	14-May-25
87	Magnartis Finance and Investment Limited	Rule 7.4	10,000.00	14-May-25
88	Tomil Trust Limited	Rule 7.4	10,000.00	14-May-25
89	Heritage Capital Markets Limited	Rule 7.4	15,000.00	14-May-25
90	Security Swaps Limited	Rule 7.4	10,000.00	16-May-25
91	Newdevco Investments & Securties Co. Limited	Rule 7.4	10,000.00	16-May-25
92	Fidelity Finance Company Limited	Rule 7.4	5,000.00	28-May-25
93	Sankore Security Limited	Rule 7.4	75,000.00	28-May-25
94	Midas Stockbrokers Limited	Rule 7.4	60,000.00	28-May-25
95	Rostrum Investment and Sec Limited	Rule 7.4	10,000.00	28-May-25
96	Security Swaps Limited	Rule 7.4	5,000.00	28-May-25
97	City-Code Trust and Investment Company Limited	Rule 7.4	20,000.00	28-May-25
98	Primewealth Capital Limited	Rule 7.4	20,000.00	28-May-25
99	Pilot Securities Limited	Rule 6.7, 6.10 & 6.13	250,000.00	03-Jun-25
100	Mission Securities Limited	Rule 7.4	5,000.00	19-Jun-25

101	Security Swaps Limited	Rule 7.4	5,000.00	19-Jun-25
102	Kundila Finance Services Limited	Rule 7.4	5,000.00	19-Jun-25
103	Crane Securities Limited	Rule 7.4	5,000.00	19-Jun-25
104	Arthur Steven Asset Management Limited	Rule 7.4	5,000.00	19-Jun-25
105	FIS Securities Limited	Rule 7.4	150,000.00	04-Jul-25
106	Crane Securities Limited	Rule 7.4	150,000.00	04-Jul-25
107	Forte Financial Limited	Rule 7.4	150,000.00	07-Jul-25
108	Gidauniya Investment and Securities Limited	Rule 7.4	150,000.00	07-Jul-25
109	Funds Matrix and Assets Management Limited	Rule 7.4	Suspension	07-Jul-25
110	Maxifund Investment and Securities Plc	Rule 6.12	Suspension	07-Jul-25
111	ITIS Securities Limited	Rule 7.4	150,000.00	10-Jul-25
112	UIDC Securities Limited	Rule 7.4	5,000.00	18-Jul-25
113	Capital Asset Limited	Rule 7.4	5,000.00	18-Jul-25
114	Bestworth Assets and Trust Limited	Rule 7.4	5,000.00	18-Jul-25
115	MBC Securities Limited	Rule 7.4	10,000.00	18-Jul-25
116	Golden Securities Limited	Rule 7.4	10,000.00	18-Jul-25
117	Sankore Securities Limited	Rule 7.4	15,000.00	18-Jul-25
118	Milestone Capital Management Limited	Rule 7.4	5,000.00	18-Jul-25
119	Midas Stockbrokers Ltd	Rule 7.4	15,000.00	18-Jul-25
120	Nova Finance and Securities Limited	Rule 7.4	15,000.00	18-Jul-25
121	Nova Finance and Securities Limited	Rule 7.4	30,000.00	18-Jul-25
122	Arthur Stevens Asset Management Limited	Rule 6.12	250,000.00	24-Jul-25
123	Express Portfolio Services Limited	Rule 6.10	100,000.00	25-Jul-25
124	Hedge Securities Limited and Investment Company Limited	Rule 12.2	150,000.00	01-Aug-25
125	Hedge Securities Limited and Investment Company Limited	NGX Rules on the Management of Clients' Inactive Accounts by Trading License Holders and Rule 7.4	Warning	01-Aug-25
126	Mission Securities Limited	Rule 7.4	5,000.00	12-Aug-25
127	Hedge Securities & Investments Company Limited	Rule 7.4	5,000.00	12-Aug-25
128	Citi Investment Capital Ltimited	Rule 7.4	5,000.00	12-Aug-25
129	Camry Securities Limited	Rule 7.4	5,000.00	12-Aug-25
130	Meristem Securities Limited	Rule 7.4	15,000.00	12-Aug-25
131	Compass Investment and Securities Limited	Rule 7.4	5,000.00	12-Aug-25
132	Springboard Trust and Investment Limited	Rule 7.4	5,000.00	12-Aug-25
133	Heritage Capital Markets Limited	Rule 7.4	5,000.00	12-Aug-25
134	Solid Rock Securities and Investment Plc	Rule 7.4	5,000.00	12-Aug-25
135	Funds Matrix and Assets Mgt Limited	Rule 7.4	5,000.00	12-Aug-25
136	ITIS Securities Limited	Rule 7.4	5,000.00	12-Aug-25
137	Imperial Assets Managers Limited	Rule 7.4	5,000.00	12-Aug-25
138	Royal Trust Securities Limited	Rule 7.4	25,000.00	12-Aug-25
139	Nova Finance and Securities Limited	Rule 7.4	35,000.00	12-Aug-25
140	Nigerian Stockbrokers Limited	Rule 6.7, 6.10 & 6.13	250,000.00	26-Aug-25
141	Century Securities Limited	Rule 10.6	500,000.00	08-Sept-25
142	WSTC Securities Limited	Rule 7.4	5,000.00	12-Sept-25
143	Belfry Investments & Securities Limited	Rule 7.4	10,000.00	12-Sept-25
144	Century Securities Ltd	Rule 7.4	10,000.00	12-Sept-25
145	Prominent Securities Ltd	Rule 7.4	5,000.00	12-Sept-25
146	Resort Securities Limited	Rule 7.4	5,000.00	12-Sept-25
147	ITIS Securities Ltd	Rule 7.4	5,000.00	12-Sept-25
148	GDL Stockbrokers Limited	Rule 7.4	5,000.00	12-Sept-25
149	Nova Finance and Securities Limited	Rule 7.4	5,000.00	12-Sept-25
150	Readings Investment Limited	Rule 7.4	20,000.00	12-Sept-25
151	Mission Securities Ltd	Rule 7.4	5,000.00	12-Sept-25
152	Premium Capital and Stockbrokers Limited	Rule 11.9 & 18.1-3	Suspension	22-Sept-25
153	CardinalStone Securities Limited	Rule 7.4 & 9.10	150,000.00	03-Oct-25
154	CardinalStone Securities Limited	Rule 12.2	150,000.00	03-Oct-25
155	CardinalStone Securities Limited	Rule 11.14	250,000.00	03-Oct-25
156	APT Securities & Funds Limited	Rule 11.14	250,000.00	06-Oct-25
157	NOVAMBL Securities Limited	Rule 7.4	5,000.00	16-Oct-25
158	NOVAMBL Securities Limited	Rule 7.4	5,000.00	16-Oct-25
159	Spring Trust & Securities Limited	Rule 7.4	5,000.00	16-Oct-25
160	Primewealth Wealth Capital Limited	Rule 7.4	10,000.00	16-Oct-25
161	ITIS Securities Limited	Rule 7.4	25,000.00	16-Oct-25
162	BGL Securities Limited	Rule 7.4	10,000.00	16-Oct-25
163	QCapital Limited	Rule 7.4	10,000.00	16-Oct-25
164	UCML Securities Limited	Rule 7.4	15,000.00	17-Oct-25
165	First Integrated Capital Management Limited	Rule 6.14	100,000.00	17-Oct-25
166	Mission Securities Ltd	Rule 7.4	5,000.00	17-Oct-25
167	Newdevco Investments and Securities Company Limited	Rule 7.4	5,000.00	29-Oct-25
168	Fortress Capital Limited	Rule 7.4	15,000.00	29-Oct-25
169	TrustBanc Capital Management Limited	Rule 7.4	15,000.00	29-Oct-25
170	Spring Trust and Securities Limited	Rule 7.4	20,000.00	29-Oct-25
171	Forte Financial Limited	Rule 7.4	20,000.00	29-Oct-25
172	Resort Securities and Trust Limited	Rule 7.4	5,000.00	30-Oct-25
173	Nova Finance and Securities Limited	Rule 7.4	30,000.00	31-Oct-25
174	Citi Investment Capital Limited	Rule 7.4	5,000.00	14-Nov-25
175	StoneX Financial Nig Ltd	Rule 7.4	20,000.00	14-Nov-25
176	BGL Securities Ltd	Rule 7.4	20,000.00	14-Nov-25
177	Nova Finance and Securities Ltd	Rule 7.4	5,000.00	14-Nov-25
178	Citi Investment Capital Limited	Rule 7.4	5,000.00	14-Nov-25
179	WSTC Securities Limited	Rule 7.4	5,000.00	14-Nov-25
180	Integrated Trust and Investment Limited	Rule 7.4	15,000.00	14-Nov-25
181	Nova Finance and Securities Limited	Rule 7.4	10,000.00	14-Nov-25
182	Tower Securities and Investment Company Limited	Rule 7.4	15,000.00	14-Nov-25
183	Goldenbridge Stockbrokers Limited	Rule 7.4	5,000.00	14-Nov-25
184	ISAM Securities Limited	Rule 7.4	5,000.00	14-Nov-25
185	Futureview Securities Limited	Rule 7.4	5,000.00	14-Nov-25
186	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	14-Nov-25
187	Citi Investment Capital Limited	Rule 7.4	5,000.00	14-Nov-25
188	CDL Capital Markets Limited	Rule 7.4	5,000.00	14-Nov-25
189	FBC Trust and Securities Limited	Rule 7.4	5,000.00	14-Nov-25
190	Mega Equities Limited	Rule 7.4	35,000.00	14-Nov-25
191	UCML Securities Limited	Rule 7.4	25,000.00	14-Nov-25
192	Magnartis Finance and Investment Limited	Rule 11.8	500,000.00	17-Nov-25
193	Magnartis Finance and Investment Limited	Rule 12.2	150,000.00	17-Nov-25
194	Magnartis Finance and Investment Limited	Part IX(A)(3): Online Trading Portal	250,000.00	17-Nov-25
195	Foresight Securities and Investment Limited	Rule 7.4	5,000.00	24-Nov-25
196	Topmost Securities Limited	Rule 7.4	5,000.00	24-Nov-25
197	Royal Guaranty and Trust Limited	Rule 7.4	10,000.00	24-Nov-25
198	Harmony Securities Limited	Rule 7.4	15,000.00	24-Nov-25

199	Trinity Securities Limited	Rule 8.9	Caution	24-Nov-25
200	Forte Financial Limited	Rule 6.11	100,000.00	24-Nov-25
201	Forte Financial Limited	Rule 7.4	50,000.00	25-Nov-25
202	Forte Financial Limited	Rule 7.4	15,000.00	25-Nov-25
203	Newdevco Investment and Securities Company Limited	Rule 7.4	5,000.00	01-Dec-25
204	Kofana Securities & Investment Limited	Rule 7.4	5,000.00	01-Dec-25
205	Midas Stockbrokers Limited	Rule 7.4	5,000.00	01-Dec-25
206	Mega Equities Limited	Rule 7.4	15,000.00	01-Dec-25
207	Fidelity Finance Company Limited	Rule 10.6(l) & 10.7(d)	500,000.00	02-Dec-25
208	Afrinvest Securities Limited	Rule 7.4	5,000.00	15-Dec-25
209	DSU Brokerage Services Limited	Rule 7.4	5,000.00	15-Dec-25
210	Cordros Securities Limited	Rule 7.4	5,000.00	15-Dec-25
211	Magnartis Finance and Investment Limited	Rule 7.4	5,000.00	15-Dec-25
212	Citi Investment Capital Limited	Rule 7.4	5,000.00	15-Dec-25
213	Nova Finance and Securities Limited	Rule 7.4	5,000.00	15-Dec-25
214	Transworld Investment & Securities Limited	Rule 6.14	100,000.00	18-Dec-25
215	UCML Capital Limited	Rule 7.4	5,000.00	23-Dec-25
216	Newdevco Investments and Securities Limited	Rule 7.4	5,000.00	23-Dec-25
217	Citi Investment Capital Limited	Rule 7.4	5,000.00	23-Dec-25
218	Magnartis Finance and Investment Limited	Rule 7.4	10,000.00	23-Dec-25
219	UIDC Securities Limited	Rule 7.4	5,000.00	29-Dec-25
220	WCM Capital Limited	Rule 7.4	5,000.00	29-Dec-25
		2026		
1	PAC Securities Limited	Rule 7.4	5,000.00	05-Jan-26
2	Pivot Capital Limited	Rule 7.4	5,000.00	05-Jan-26
3	Capital Trust Brokers Limited	Rule 7.4	5,000.00	05-Jan-26
4	Spring Trust and Securities Limited	Rule 7.4	10,000.00	05-Jan-26
5	Financial Trust Company Nigeria Limited	Rule 7.4	15,000.00	14-Jan-26
6	Crane Securities Limited	Rule 7.4	30,000.00	14-Jan-26
7	Nova Finance and Securities Limited	Rule 7.4	70,000.00	20-Jan-26
		Rule 7.4	35,000.00	20-Jan-26
8	Kundila Finance Services Limited	Rule 7.4	55,000.00	20-Jan-26
9	Fundvine Capital and Securities Limited	Rule 6.14	100,000.00	21-Jan-26
10	Dunbell Securities Limited	Rule 7.4	5,000.00	27-Jan-26
11	Compass Investment and Securities Limited	Rule 7.4	5,000.00	27-Jan-26
12	Midas Stockbrokers Limited	Rule 7.4	5,000.00	27-Jan-26
13	Resort Securities and Trust Limited	Rule 7.4	10,000.00	27-Jan-26
14	Cowry Securities Limited	Rule 6.12	250,000.00	03-Feb-26
15	WSTC Securities Limited	Rule 8.9	500,000.00	03-Feb-26
16	Newdevco Investments and Securities Company Limited	Rule 7.4	5,000.00	03-Feb-26
17	Trustbanc Capital Management Limited	Rule 6.14	100,000.00	10-Feb-26
18	Nova Finance and Securities Limited	Rule 7.4	60,000.00	11-Feb-26
		Rule 7.4	25,000.00	11-Feb-26
		Rule 7.4	45,000.00	11-Feb-26
19	The Brook Securities Limited	Rule 7.4	5,000.00	11-Feb-26
20	Crane Securities Limited	Rule 7.4	20,000.00	11-Feb-26
21	Futureview Securities Limited	Rule 7.4	5,000.00	11-Feb-26
22	Supra Commercial Trust Company Limited	Rule 7.4	5,000.00	11-Feb-26
23	The Bridge Securities Limited	Rule 7.4	5,000.00	11-Feb-26
24	Newdevco Investments and Securties Limited	Rule 7.4	5,000.00	11-Feb-26
25	Kundila Finance Services Limited	Rule 7.4	15,000.00	11-Feb-26
26	Goldenbridge Stockbrokers Limited	Rule 7.4	20,000.00	11-Feb-26
27	ECL Asset Management Limited	Rule 7.4	20,000.00	11-Feb-26
28	Citi Investment Capital Limited	Rule 7.4	25,000.00	11-Feb-26
29	Kinley Securities Limited	Rule 7.4	5,000.00	26-Feb-26
30	Nova Finance and Securities Limited	Rule 7.4	30,000.00	26-Feb-26
		Rule 7.4	40,000.00	26-Feb-26
31	Tiddo Securities Limited	Rule 6.12	250,000.00	26-Feb-26
32	Premium Capital and Stockbrokers Limited	Rule 8.9	500,000.00	26-Feb-26
		Rule 6.12 & 8.14	Suspension	27-Feb-26
33	GTI Securities Limited	Rule 19.10(b)	Caution	2-Mar-26
34	Lighthouse Capital Limited	Rule 8.9	Caution	4-Mar-26
35	Valueline Securities and Investments Limited	Rule 7.4	5,000.00	13-Mar-26
36	Mission Securities Limited	Rule 7.4	5,000.00	13-Mar-26
37	Readings Investments Limited	Rule 7.4	10,000.00	13-Mar-26
38	Meristem Stockbrokers Limited	Rule 6.14	100,000.00	17-Mar-26
39	Mission Securities Limited	Rule 7.4	5,000.00	25-Mar-26
40	Quantum Zenith Securities & Investments Limited	Rule 7.4	5,000.00	25-Mar-26
41	Tower Securities and Investment Company Limited	Rule 7.4	5,000.00	25-Mar-26
42	Nova Finance and Securities Limited	Rule 7.4	35,000.00	25-Mar-26
		Rule 7.4	70,000.00	25-Mar-26
43	Associated Asset Managers Limited	Rule 17:13 & Section 132 of ISA 2025	50,000,000.00	27-Mar-26
44	Cowry Securities Limited	Rule 17:13 & Section 132 of ISA 2025	50,000,000.00	27-Mar-26
45	CSL Stockbrokers Limited	Rule 17:13 & Section 132 of ISA 2025	91,291,200.24	27-Mar-26
46	Meristem Stockbrokers Limited	Rule 17:13 & Section 132 of ISA 2025	50,000,000.00	27-Mar-26
47	SMADAC Securities Limited	Rule 17:13 & Section 132 of ISA 2025	50,000,000.00	27-Mar-26
48	Premium Capital and Stockbrokers Limited	Rule 11:9	5,000,000.00	27-Mar-26
49	FSL Capital Limited	Rule 6.14	100,000.00	7-Apr-26
50	Equity Capital Solutions Limited	Rule 7.4	5,000.00	8-Apr-26
51	Maxifund Investment and Securities Plc	Rule 7.4	5,000.00	8-Apr-26
52	Icon Stockbrokers Limited	Rule 7.4	5,000.00	8-Apr-26
53	Midas Stockbrokers Limited	Rule 7.4	5,000.00	8-Apr-26
54	Portfolio Advisers Limited	Rule 7.4	5,000.00	8-Apr-26
55	Transworld Investment and Securities Limited	Rule 6.12	500,000.00	11-Apr-26
		Rule 6.14	100,000.00	11-Apr-26
56	FCSL Asset Management Company Limited	Rule 7.4	5,000.00	13-Apr-26
57	Nova Finance and Securities Limited	Rule 7.4	5,000.00	13-Apr-26
58	City Code Trust and Investment Company Limited	Rule 7.4	5,000.00	13-Apr-26
59	Midas Stockbrokers Limited	Rule 7.4	5,000.00	13-Apr-26
60	Newdevco Investments and Securities Company Limited	Rule 7.4	5,000.00	13-Apr-26
61	Mission Securities Limited	Rule 7.4	15,000.00	13-Apr-26
62	Eurocomm Securities Limited	Rule 7.4	15,000.00	13-Apr-26

63	Crane Securities Limited	Rule 7.4	5,000.00	23-Apr-26
64	Midas Stockbrokers Limited	Rule 7.4	5,000.00	23-Apr-26
65	EDC Securities Limited	Rule 7(a)(i)	250,000.00	6-May-26
66	Nova Finance & Securities Limited	Rule 7.4	10,000.00	6-May-26
67	Citi Investment Capital Limited	Rule 7.4	5,000.00	14-May-26
68	Midas Stockbrokers Limited	Rule 7.4	5,000.00	14-May-26
69	TRW Stockbrokers Limited	Rule 7.4	5,000.00	14-May-26
70	Sankore Securities Limited	Rule 7.4	10,000.00	14-May-26
71	Parthian Securities Limited	Rule on Notification of the Exchange on Advertisement	Caution	19-May-26
72	Citi Investment Capital Limited	Rule 7.4	95,000.00	21-May-26
		Rule 7.4	5,000.00	21-May-26
73	Prominent Securities Limited	Rule 7.4	5,000.00	21-May-26
74	Portfolio Advisers Limited	Rule 7.4	20,000.00	21-May-26
75	Crossworld Securities Limited	Rule 7.4	15,000.00	21-May-26
76	Nova Finance and Securities Limited	Rule 7.4	50,000.00	21-May-26
77	Pilot Securities Limited	Rule 12.2	150,000.00	21-May-26
78	ARM Securities Limited	Rule 22.2 & 17.5	600,000.00	21-May-26
79	Anchoria Securities Limited	Rule on Notification of the Exchange on Advertisement	Caution	25-May-26
80	Financial Trust Company Nigeria Limited	Rule 7.4	5,000.00	26-May-26
81	Newdevco Investments & Sec. Co. Ltd	Rule 7.4	5,000.00	26-May-26
82	Quantum Zenith Securities & Investments Limited	Rule 7.4	5,000.00	2-Jun-26
83	Mission Securities Limited	Rule 7.4	5,000.00	2-Jun-26
84	Nova Finance and Securities Limited	Rule 7.4	115,000.00	2-Jun-26
		Rule 7.4	45,000.00	2-Jun-26
		Rule 7.4 & 13.1	Suspension	3-Jun-26
85	Shelong Investment Limited	Rule 11.1	250,000.00	9-Jun-26
		Rule 12.2	150,000.00	9-Jun-26
		Rule 11.14	250,000.00	9-Jun-26
86	FCSL Asset Management Company Limited	Rule 7.4	10,000.00	11-Jun-26
87	Sankore Securities Limited	Rule 7.4	10,000.00	11-Jun-26
88	Sigma Securities Limited	Rule 7.4	10,000.00	11-Jun-26
89	Tiddo Securities Limited	Rule 7.4	10,000.00	11-Jun-26
90	City Code Trust and Investment Company Limited	Rule 7.4	5,000.00	15-Jun-26
91	Mission Securities Limited	Rule 7.4	5,000.00	15-Jun-26
92	Nova Finance & Securities Limited	Rule 7.4	50,000.00	15-Jun-26
			15,000.00	15-Jun-26
93	Smadac Securities Limited	Rule 7.4	15,000.00	15-Jun-26
94	Magnartis Finance & Investment Limited	Rule 7.4	15,000.00	15-Jun-26
95	Falcon Securities Limited	Rule 7.4	5,000.00	22-Jun-26
96	Citi Investment Capital Limited	Rule 7.4	15,000.00	22-Jun-26
97	Topmost Securities Limited	Rule 7.4	5,000.00	29-Jun-26
98	Capital Trust Brokers Limited	Rule 7.4	5,000.00	29-Jun-26
99	Nova Finance & Securities Limited	Rule 7.4	5,000.00	29-Jun-26
100	Solid Rock Securities and Investment Plc	Rule 11.9 & 18.1-3	Suspension	30-Jun-26
101	Sankore Securities Limited	Rule 1.1	250,000.00	30-Jun-26
102	Afrinvest Securities Limited	Rule 7.4	15,000.00	6-Jul-26
103	Crane Securities Limited	Rule 7.4	25,000.00	6-Jul-26
104	FIS Securities Limited	Rule 7.4	10,000.00	6-Jul-26
105	Kundila Finance Services Limited	Rule 7.4	35,000.00	6-Jul-26
106	Portfolio Advisers Limited	Rule 7.4	75,000.00	6-Jul-26
107	Futureview Securities Limited	Rule 7.4	150,000.00	6-Jul-26
108	Nova Finance & Securities Limited	Rule 7.4	150,000.00	6-Jul-26
109	Security Swaps Limited	Rule 7.4	150,000.00	6-Jul-26
110	Networth Securities and Finance Limited	Rule 7.4	150,000.00	6-Jul-26
111	Citi Investment Capital Limited	Rule 7.4	60,000.00	6-Jul-26
112	FBC Trust and Securities Limited	Rule 7.4	70,000.00	6-Jul-26
113	Norrenberger Securities Limited	Rule 7.4	25,000.00	6-Jul-26
114	Rostrum Investment and Sec Limited	Rule 7.4	25,000.00	6-Jul-26
115	Cowry Securities Limited	Rule 7.4	35,000.00	6-Jul-26
116	GDL Stockbrokers Limited	Rule 7.4	35,000.00	6-Jul-26
117	DSU Brokerage Services Limited	Rule 7.4	15,000.00	13-Jul-26
118	Securities and Capital Management Company Limited	Rule 6.12	250,000.00	21-Jul-26
		Rule 13.2	50,000.00	21-Jul-26
		Rule 17.5	500,000.00	21-Jul-26
		Part IX (7)(d): Online Trading Portals	250,000.00	21-Jul-26
		Rule 11.1	250,000.00	21-Jul-26
119	Tomil Trust Limited	Rule 11.1	250,000.00	29-Jul-26
		Rule 11.14	250,000.00	29-Jul-26
120	Spring Trust & Securities Limited	Rule 7.4	5,000.00	3-Aug-26
		Rule 7.4	5,000.00	3-Aug-26
121	Foresight Securities & Investment Limited	Rule 7.4	5,000.00	3-Aug-26
122	Nova Finance and Securities Limited	Rule 7.4	70,000.00	3-Aug-26
		Rule 7.4	35,000.00	3-Aug-26
		Rule 7.4	20,000.00	3-Aug-26
123	The Bridge Securities Limited	Rule 7.4	5,000.00	3-Aug-26
124	Compass Investment & Securities Limited	Rule 7.4	5,000.00	3-Aug-26
125	Maven Asset Management Limited	Rule 7.4	5,000.00	3-Aug-26
126	Citi Investment Capital Limited	Rule 7.4	5,000.00	3-Aug-26
127	WCM Capital Limited	Rule 7.4	5,000.00	3-Aug-26
128	MBC Securities Limited	Rule 7.4	5,000.00	3-Aug-26
129	WSTC Securities Limited	Rule 7.4	5,000.00	3-Aug-26
130	Maxifund Investment and Securities Plc	Rule 7.4	5,000.00	3-Aug-26
131	Dominion Trust Limited	Rule 7.4	5,000.00	3-Aug-26
132	Zedcrest Securities Limited	Rule 7.4	5,000.00	3-Aug-26

133	Kundila Finance Services Limited	Rule 7.4	15,000.00	3-Aug-26
134	Morgancapital Securities Limited	Part IX (7)(d): Online Trading Portals	2,000,000.00	3-Aug-26
135	Lighthouse Capital Limited	The firm was suspended as a preventive measure to ensure the settlement of the firm's trades are not impacted as a result of the notification from the settlement bank (Sterling Bank Plc) to restrict transactions on the firm's trading account.	Suspension	3-Aug-26
136	Icon Stockbrokers Limited	Rule 7.4	15,000.00	10-Aug-26
137	Topmost Securities Limited	Rule 7.4	5,000.00	10-Aug-26
138	Nova Finance and Securities Limited	Rule 11.8	500,000.00	17-Aug-26
		Rule 11.1	250,000.00	17-Aug-26
		Rule 12.2	150,000.00	17-Aug-26
		Rule 9: Rules on Order Handling and Best Execution	250,000.00	17-Aug-26
139	FCSL Asset Management Company Limited	Rule 8.9	500,000.00	18-Aug-26
140	Lead Securities & Investment Limited	Rule 7.4	5,000.00	19-Aug-26
141	Planet Capital Limited	Rule 7.4	5,000.00	24-Aug-26
142	Nova Finance & Securities Limited	Rule 7.4	15,000.00	24-Aug-26
143	Onex Capital Limited	Rule 7.4	15,000.00	24-Aug-26
144	Investors & Trust Company Limited	Rule 10.7	500,000.00	28-Aug-26
145	Magnartis Finance & Investment Limited	Rule 7.4	5,000.00	31-Aug-26
146	Blue Marina Securities Limited	Rule 7.4	10,000.00	31-Aug-26
147	Lead Securities & Investment Limited	Rule 7.4	5,000.00	8-Sep-26
148	Imperial Asset Managers Limited	Rule 7.4	5,000.00	8-Sep-26
149	City-Code Trust & Investment Company Limited	Rule 7.4	5,000.00	15-Sep-26
150	Mainstreet Bank Securities Limited	Rule 11.8	Warning	25-Sep-26
151	Parthian Securities Limited	Rule 6.15	Caution	29-Sep-26
152	Calyx Securities Limited	Rule 6.11	100,000.00	30-Sep-26
153	Citi Investment Capital Limited	Rule 7.4	5,000.00	1-Oct-26
154	Zedcrest Securities Limited	Rule 7.4	5,000.00	1-Oct-26
155	UIDC Securities Limited	Rule 7.4	5,000.00	1-Oct-26
156	Imperial Asset Managers Limited	Rule 7.4	5,000.00	1-Oct-26
157	Mission Securities Limited	Rule 7.4	5,000.00	1-Oct-26
158	Magnartis Finance & Investment Limited	Rule 7.4	10,000.00	1-Oct-26
159	Nova Finance & Securities Limited	Rule 7.4	5,000.00	2-Oct-26
		Rule 7.4	5,000.00	2-Oct-26

***Key Note: Articles and Policy mean Rules and Regulations Governing Trading License Holders**

	Rule 1.1 - Broker to Fintech Collaborations		
	Rule 1.14 - Disclosure Obligation		
	Rule 2.2 (former Article 12) - Annual Subscription and Fees		
	Rule 6.1 (b) subsections 7 – General Requirement		
	Rule 6.7 (formerly Artcile 7) – Mode of changing of directors and shareholders		
	Rule 6.10 – Approval of The Exchange about Material Changes		
	Rule 6.11 (formerly Article 155) – The Chief Executive Officer & Managing Director's Position		
	Rule 6.12 (formerly Article 144) – Specific actions requiring prior consent of The Exchange		
	Rule 6.14 - Notification of Change of Approved Persons		
	Rule 7(a)(i): Risk Management and Supervisory Control, Online Trading Portals		
	Rule 7.4 (formerly Article 15h and Policy 01NSE Section 7)- Submission of Financial and Non-Financial Reports to The Exchange		
	Rule 7.6 (formerly Item 21, Amendments and Additions Part II) - Prohibition of Manipulation of Financial Statements		
	Rule 8.9(b) - Change of Employment of Authorized Clerks		
	Rule 9: Order Execution, Rules on Order Handling and Best Execution		
	Rule 9.1 - Responsibility for Employees' Actions		
	Rule 9.3 - Supervision and Internal Controls		
	Rule 10.7 - Termination/Resignation of Compliance Officer		
	Rule 10.8 - Penalties (Compliance Officers)		
	Rule 11.1 - Know Your Client		
	Rule 11.2 - Supervision of Customers Account		
	Rule 11.4 - Confirmation of Orders and Mandates		
	Rule 11.6 {formerly Article 13 & Policy 01NSE Section 5(a)} - Maintenance and Segregation of Client's Account		
	Rule 11.8 - No Unauthorized Use of Client Funds; Segregation of Client Funds		
	Rule 11.9 - (formerly Article 143B) - Prohibition of Unauthorized Sale of Securities		
	Rule 11.10 - Misappropriation of Funds		
	Rule 11.14 - Third Party Transactions (Sales Proceeds and transfer of Client Balance in the Name of Third Party)		
	Rule 12.2(e-f) - General Ledger Error Accounts		
	Rule 13.1 - Record of Transactions and Right of Inspection		
	Rule 15.12: Responsibility of Dealing Member		
	Rule 15.29 (formerly Article 100) - Pricing methodology		
	Rule 15.3 (formerly Article 33) - Valid Transactions		
	Rule 15.32- Large Volume Trades in Equities		
	Rule 15.38 (formerly Item 12, Amendments and Additions Part III) - Short Selling		
	Rule 16.3 (f) - Direct Cash Settlement		
	Rule 17.5 - General Conduct, Sharing of Brokerage Income; and Association with Non-Dealing Members		
	Rule 17.6 (e): Trading Floor Dress Code, Identification Badges and Access Control Cards for Authorized Clerks		
	Rule 17.13: Prohibition of Market Manipulation and Illegal Market Dealings		
	Rule 17.16 (b) (formerly Article 104A, Amendments and Additions Part I) - Churning; Fictitious or Deceptive Trading Patterns		
	Rule 18.1 - No Default		
	Rule 19.10(b) - Sanctions		
	Rule 19.2 - Specific Powers of Council		
	Rule 19.5 (formerly Article 51) - Suspension of Dealing Members Pending Investigation		
	Rule 19.12 (formerly Article 129) - Professional Misconduct		
	Rule 22.2: Eligibility to Act as Sub-Brokers		
	Rule Part IX: Online Trading Portals		
	Section 132 of Investment and Securities Act (ISA) 2025: False Trading and Market Rigging Transactions		
	Rule on Notification of the Exchange on Advertisement		
	NGX Rules on the Management of Clients' Inactive Accounts		