**APPLICATION FORM – REGISTRATION AS A MARKET MAKER (EQUITIES)**

* This form is to be completed and submitted for an application to register as a Market Maker.
* Please provide all supporting documentation and information requested within the form Nigerian Exchange Limited (“The Exchange”) reserves the right to request any other information, documentation or confirmations from the applicant or other persons as it might require in considering or processing an application].
* Answers must be written or typed in block letters and all signatures must be original.
* The completed form should be submitted electronically by email, or directly delivered to the offices of Nigerian Exchange Limitedvia the following contact information:

[Secondarymarket@ngxgroup.com](mailto:Secondarymarket@ngxgroup.com)

+234-1-4489937

Stock Exchange House,

2/4 Customs Street, Marina, Lagos.

**Attention: Secondary Markets Department**

1. **Name of Trading License Holder**

|  |
| --- |
|  |

1. **Address of Principal Place of Business**

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
| **Website** |  | **Tel.** |  |

1. **List of financial products/asset classes the company currently trades**

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| --- |
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|  |

1. **Indicate the role your company holds at The Exchange (tick the box if applicable)**

|  |  |
| --- | --- |
| **Registered Functions** |  |
| 1. Broker Dealer |  |
| 1. Broker |  |
| 1. Dealer |  |
| 1. Derivatives Market Trading Member |  |
| 1. Intermediary Agent for Securities Lending |  |
| 1. Designated Adviser |  |
| 1. Debt Management Office (DMO) Distribution Agent |  |

1. **Is your Company a member of or participant on any other Exchange?**

**If yes, please give details below.**

|  |  |
| --- | --- |
| **Name of Exchange** | **Type of Membership/Participation** |
|  |  |
|  |  |
|  |  |
|  |  |

1. **Contacts for Market Making (one of which must be the Chief Compliance Officer)**
2. **Primary Contact Person**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** |  | | |
| **Position** |  | | |
| **Corporate Email** |  | **Tel.** |  |

1. **Secondary Contact Person**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name** |  | | |
| **Position** |  | | |
| **Corporate Email** |  | **Tel.** |  |

1. **Requirements Checklist**

**STATUS LEGEND: Compliant | Not Compliant | Still in progress**

| **S/N** |  | | | |
| --- | --- | --- | --- | --- |
| **1** | **Selected Securities of Obligation** | | **Provide Details (i.e., name of the selected security per liquidity category)** | |
| A | Class A - Liquid | |  | |
| B | Class B - Less Liquid | |  | |
| C | Class C – Illiquid | |  | |
|  | Other Securities (If any) | |  | |
| **2** | **Capital Requirement** |  | **Status** | **Provide Details** |
| A | Compliance with the minimum Net Liquid Capital required for Market Makers. | |  |  |
| **3** | **Human Resource Requirement** | | **Status** | **Provide Details (Name)** |
| A | Dedicated Market Making Trader/Dealer who is an Authorized Dealing Clerk of The Exchange. | |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **4** | **Technology Requirement** | **Status** | **Provide Details** |
|  | Internal systems are fully integrated with The Exchange’s systems and support the following features: | | |
| A | FIX-enabled Execution Management System |  |  |
| B | Real-time market data |  |  |
| C | Secure and capable connectivity |  |  |
| 5 | **Other Application Documentation** *(Attach related documents)* | | |
| A | For a Company granted a Trading License within the last three (3) financial years, audited financial statements for the last three (3) financial years. |  |  |

1. **Is there any other information which you think may be relevant to The Exchange in considering this application?**

|  |  |
| --- | --- |
| **YES** |  |
| **NO** |  |

**If the answer is yes, please provide the details in the space below:**

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1. **Declaration**

I, (INSERT NAME OF THE MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER OR THE CHIEF COMPLIANCE OFFICER), of (INSERT NAME OF FIRM) do hereby declare as follows:

1. That I have the authority to make this declaration;
2. That the information given herein and the document attached hereto are true and correct; and
3. (INSERT NAME OF FIRM) shall abide by the Rules, Regulations and Agreements of Nigerian Exchange Limited prescribed from time to time.

|  |  |
| --- | --- |
| **NAME** |  |
| **POSITION** |  |
| **SIGNATURE** |  |
| **DATE** |  |