

FREQUENTLY ASKED QUESTIONS - NGX GROUP LISTING BY INTRODUCTION

1. What is a Listing by Introduction?

A Listing by Introduction means that all the issued and fully paid-up shares of NGX Group will be listed on the Main Board of NGX Exchange without any additional shares being issued. From this point, all NGX Group shareholders will be able to trade their shares on NGX and members of the public can purchase shares in NGX Group.

2. How can I find more information about the Listing by Introduction

Information about the Listing by Introduction can be found on the investor relations section of the NGX Group website [*insert link to relevant section housing the Information Memorandum and PRs*]

3. Are new shares being issued by NGX Group

Only existing shares are being offered for sale as part of the Listing. No new shares are being issued neither is NGX Group raising new capital.

4. How was the Listing price determined?

NGX Group shares traded on the NASD OTC Exchange, thus, providing a basis of reference. The listing price was determined based on the last traded price of NGX Group shares on the NASD OTC Exchange.

5. Is NGX Group a public company?

Yes. The erstwhile Nigerian Stock Exchange was demutualised and converted from a company limited by guarantee to a public company limited by shares, and renamed Nigerian Exchange Group Plc. This demutualisation was effected under the demutualisation of the Nigerian Stock Exchange Act, 2018.

6. Is the Company raising capital?

No, the Company is not raising new capital. The shares are only being listed on NGX Exchange.

7. How can I find out the price of NGX Group's shares?

You can find out the share price on the Group's website at www.ngxgroup.com.

8. What is your dividend policy?

Payment of dividend is dependent on several key factors, including our future strategic plans and capital expenditure initiatives. Taking these factors into consideration, the Group's Board is formulating its dividend policy and will subsequently, be communicating its Group-wide dividend policy, when available.

9. What is NGX Group's ticker symbol on NGX Exchange?

The Group's symbol ticker is NGXGROUP.

10. Who is NGX Group's registrar?

DataMax Registrars Limited act as Registrar to NGX Group. DataMax's principal business is the provision of securities registration and data administration services to its clients. This includes

maintaining shareholders' registers relating to stocks, funds, shares and other securities, as well as management of corporate tasks.

11. Is DataMax regulated by an independent body?

DataMax Registrars limited is licensed and monitored by the Securities and Exchange Commission (SEC). If you have any enquiries regarding your NGX Group share records or future corporate actions, please send an email to datamax@datamaxregistrars.com, and the Registrar will address your concerns accordingly.

Buying, Selling or Transferring Shares

12. What is a share?

A share represents part ownership in a company. A shareholder of a public company may enjoy dividends from the company's profits, participates in its share price performance, and has the right to vote at its shareholder meetings.

As a shareholder, you are one of the owners of the company and the number of shares you hold, in proportion to the total number of the Company's issued shares, is a measure of how much of the company you own.

Shareholders can vote on major decisions of the company such as those taken at Annual General Meetings.

13. How do I buy or sell shares?

You can buy or sell shares through a stockbroker service. The rates of commission charged are determined by the Regulatory Body, SEC.

14. I have bought/sold shares recently but there is no change to my CSCS account

It takes three days for shares traded on the floor of NGX Exchange to be settled. If you have bought or sold shares through a stockbroker, this triggers a process at CSCS, to ensure a successful delivery of your shares. On the third day after the trade was done [T+3], CSCS will send instructions to the Registrar to amend their records. This is the date on which shares, and money are exchanged in the market and is known as the 'settlement date'. If there is still no change to your CSCS account after this day, please contact your Stockbroker to confirm what has happened.