

**LARGE VOLUME TRADE (LVT) AUTHORIZATION FORM (NSE/MOP/001)**

I hereby apply to execute a Large Volume Trade on The Nigerian Exchange Group's trading platform.

Given below are full details for the trade transaction for approval.

S/N	Selling Client	Stock	Units	S/N	Buying Client	Units

<b>BUYER'S DECLARATION/REASON FOR PURCHASE:</b>
1.
2.

<b>SELLER'S DECLARATION/REASON FOR SALE:</b>	
1.	
2.	
<b>BUYER'S (OR ULTIMATE BENEFICIARY) CURRENT HOLDING IN CSCS ACCOUNT</b>	<b>UNITS:</b>
	<b>%:</b>
<b>BUYER'S (OR ULTIMATE BENEFICIARY) TOTAL HOLDING AFTER TRANSACTION</b>	<b>UNITS:</b>
	<b>%:</b>

<b>CLEARING HOUSE NUMBER/CSCS ACCOUNT</b>	<b>CEO OF DEALING MEMBER'S SIGNATURE</b>
<b>BUYER:</b>	
<b>SELLER:</b>	

**DOCUMENTS TO BE ATTACHED:**

- A. PROFILE OF BUYER B. FORMS CAC2 AND CAC7 FOR THE BUYER OR SELLER IF A CORPORATE ENTITY
- C. BOARD RESOLUTION OF THE SELLER(S) AUTHORIZING THE TRANSACTION, CERTIFIED BY THE COMPANY SECRETARY
- D. SHAREHOLDING STRUCTURE OF THE COMPANY AFTER THE TRANSACTION E. VERIFIED SELLER'S/BUYER'S MANDATE

<b>SUBMITTED BY (DEALING MEMBER'S REP.)</b>	<b>ACCEPTED BY (NGX STAFF)</b>
SIGNATURE:	SIGNATURE:
NAME:	NAME:



PHONE NUMBER:	PHONE NUMBER:
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**NGX APPROVAL**

HEAD, MARKET OPERATIONS:	DATE

**NGX SURVEILLANCE AND INVESTIGATIONS NOTING**

HEAD, MARKET SURVEILLANCE & INVESTIGATIONS	DATE

**NGX LISTINGS REGULATION NOTING**

HEAD, LISTINGS REGULATIONS	DATE

**PROCEDURES AND REQUIREMENTS**

- (a) The Dealing Member shall seek The Exchange's approval in writing and explain the rationale behind the transaction.
- (b) The application shall be supported with mandates from both the buyer(s) and the seller(s).
- (c) The Dealing Member shall indicate if the buyer(s) already has shares in the Issuer, including the percentage and the number of shares already held.
- (d) The Dealing Member shall indicate the ultimate beneficiary of the shares.
- (e) As part of the documentation, corporate entities shall provide certified copies of the following documents:
  - (i) Its most recent Forms CAC 2 (Return on Allotment of Shares) and CAC 7 (Particulars of Directors) filed by the buyer(s)/seller(s) with the Corporate Affairs Commission.
  - (ii) A Board Resolution of the seller(s) or company authorizing the transaction. The resolution shall be certified by the Company Secretary.
- (f) The Dealing Member shall update The Exchange on:

- (i) what would be the direct and indirect holdings or shareholding structure of the company after the transaction, and
  - (ii) what will be the total holding of the shareholder that initiated the transaction if the proposed transaction is consummated.
- (g) Having met all the requirements, The Exchange shall give its decision on the transaction in writing on the Large Volume Trade Request Form (NSE/MOP/001) within twenty-four (24) hours of receiving the complete application and the necessary accompanying documents, before the transaction can be executed.