

**CIRCULAR**

---

**08 May 2024**

**NGXREG/MRD/CIR01/24/05/08**

---

**CLIENT ACCOUNT STATEMENT**

Trading License Holders are reminded of their obligation to render regularly and promptly, monthly electronic statements of account to each client. These statements should include a report of activities on the client's account, showing all transactions carried out on behalf of the client, pursuant to **Rule 11.7: Monthly Financial Statements to Clients, Rulebook of The Exchange, 2015 (Trading License Holders' Rules)** as amended.

In line with NGX RegCo's continuous commitment to investor protection and promoting the timely and accurate dissemination of investment-related information to clients, it is imperative that Trading License Holders adhere to all relevant rules and regulations governing their firms, including compliance with data protection and privacy laws.

Note that non-compliance with the applicable Rules attracts appropriate regulatory sanctions. For further enquiries on the above, contact the Market Regulation Department via [bdr@ngxgroup.com](mailto:bdr@ngxgroup.com)

Please be guided accordingly.



**Chinedu Akamaka**  
**Ag. Head, Market Regulation**