

Checklist for listing of Fixed Income Securities by Statutory Bodies

Please fill and execute this checklist as the Sponsor’s Declaration on Documentation and Due Diligence

Checklist for First Submission: *(insert name of Issuer)*

Description of Application:

Note:

- i. This checklist is applicable to application for listing of Fixed Income Securities by Statutory Bodies such as State Government, Local Governments, etc.
- ii. The Issuer must comply with Section C: Requirements for All Listings as well as Chapter 8: Securities Issued by Statutory Bodies, Rulebook of The Exchange, 2015 (Issuers’ Rules).
- iii. Soft copy documents should be forwarded to IssuerAnalysis@ngxgroup.com. NGX Regulation Limited will not conclude on an application until all relevant documents are submitted.
- iv. The Sponsoring Trading License Holder is required to fill out the table below using the appropriate key indicating whether the Issuer has submitted the required documents. Where a requirement is not applicable to the Issuer, the reason should be provided in the “comment” column.

Keys:

- ✓ Submitted
- X Not submitted
- N/A Not applicable

		Please tick as appropriate	
	Documentation Required	Status	Comment
	Hard Copies (Item 1)		
1.	Consent letters from professional parties and Governor, Commissioner for Finance, Accountant-General and the Attorney-General of the State.		
	Documentation Required in Soft Copies (Item 2 - 21)		
2.	Application letter		
3.	Evidence of payment of application/listing fees and CSCS eligibility fee		
4.	Copies of the state/local government accounts for the past three to five years		
5.	Sponsor’s Declaration on documentation and due diligence		
6.	Solicitors’ opinion on litigation		

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		Please tick as appropriate	
	Documentation Required	Status	Comment
7.	Estimated cost of Issue detailing the cost attributed to each party to the transaction		
8.	Memorandum and Articles of Association of the beneficiary company certified by CAC not later than two months from the date of application; (if applicable)		
9.	Certified copy of Certificate of incorporation of the beneficiary company; (if applicable)		
10.	Certified copy of relevant resolution passed by the board of the beneficiary company; (if applicable)		
11.	Resolution of the State Executive Council		
12.	Resolution of the House of Assembly		
13.	SEC Approval		
14.	No - objection from Primary Regulator (CBN/NAICOM/NCC) (if applicable)		
15.	Bond rating report		
16.	Detailed profile of the state/local government		
17.	Certified copy of the edict authorizing the issue		
18.	Gazette authorizing the issue		
19.	Copies of the beneficiary company's account for five years (if applicable)		
20.	Prospectus/Pricing Supplement		
21.	Any other document which is material to the listing or to the business of the Issuer		

I..... a duly authorized officer of..... (Full corporate name of Sponsoring Trading License Holder) hereby confirm that I have duly completed the above checklist on behalf of (Full corporate name of Issuer) and that no item on the said checklist has been left without a response.

Additionally, I hereby confirm that I and my firm (insert full corporate name) have carried our reasonable due diligence on the Issuer and its directors and on the basis of our findings, we have accepted the appointment as the Sponsoring Trading License Holder.

Signed by an approved executive of the Sponsoring Trading License Holder.

Signature_____

Date_____