

Blacklisted Dealing Clerks and Other Approved Persons

| S/N | BROKER | DESIGNATION | DETAILS | DATE |
|-----|-----------------------------|--|--|-----------|
| 1 | Mr. Kingsley Nnaji | Authorized Clerk, TFS Securities & Investment Co. Limited | Has been blacklisted by The Exchange for unprofessional misconduct. | May-12 |
| | | | Removed from the Membership Register of the Chartered Institute of Stockbrokers of Nigeria (CIS) effective 20 July 2012 by the CIS Disciplinary Tribunal. | 20-Jul-12 |
| 2 | Mr Kayode Awotile | Managing Director, Lakesworth Securities Limited | Has been blacklisted by The Exchange for unauthorised transfers and sales of clients shares. | 26-Feb-14 |
| 3 | Mr. Agomuo Chidi Solomon | Authorized Clerk, Resort Securities & Trust Limited | Has been blacklisted by The Exchange for Share price/market manipulation | 30-Sep-15 |
| 4 | Alhaji Maina Muninga | Managing Director of Adamawa Securities Limited from 2002 to 2010 and Managing Director of Newdevco from 2010- 2011. | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 28-Jan-16 |
| | | | Removed from the Membership Register of the Chartered Institute of Stockbrokers of Nigeria (CIS) effective 4 March 2020 by the CIS Disciplinary Tribunal. | 4-Mar-20 |
| 5 | Mr. John Nsofor | Managing Director, Giljohn Investment Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares | 28-Jan-16 |
| | | | Removed from the Membership Register of the Chartered Institute of Stockbrokers of Nigeria (CIS) effective 4 March 2020 by the CIS Disciplinary Tribunal. | 4-Mar-20 |
| 6 | Mr. Oye Oyefeso | Managing Director, Cadington Securities Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 28-Jan-16 |
| 7 | Mr Ayokunle Oyedeji | Managing Director (Branch), Express Portfolio Services Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 31-Mar-16 |
| 8 | Mr. Abioye Eluwole | Managing Director, Bytofel Securities and Investment Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares | 31-Mar-16 |
| | | | Removed from the Membership Register of the Chartered Institute of Stockbrokers of Nigeria (CIS) effective 18 November 2021 by the CIS Disciplinary Tribunal. | 18-Nov-21 |
| 9 | Mr. Gregory Otsu | Managing Director, Mact Securities Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 31-Mar-16 |
| 10 | Mr. Albert Okumagba | Chairman, BGL Securities Limited | He was banned by the Securities and Exchange Commission from all capital market activities for life effective January 2017. | 30-Jan-17 |
| 11 | Mr. Chibundu N. Edozie | Director, BGL Securities Limited | He was banned by the Securities and Exchange Commission from all capital market activities for life effective January 2017. | 30-Jan-17 |
| 12 | Mr. Adebola Peter | Managing Director, BGL Securities Limited | He was banned by the Securities and Exchange Commission from all capital market activities for 5 years effective May 2016. | 25-May-16 |
| 13 | Mr. Tajudeen Folaji | Managing Director, First Alstate Securities Limited | Has been blacklisted by The Exchange for unauthorised transfers and sales of clients shares. His name has also been removed from the membership register of the Chartered Institute of Stockbrokers (CIS). | 28-Oct-16 |
| 14 | Mr. Ichie Mike Ejezie | Managing Director, Gosord Securities Limited | Has been blacklisted by The Exchange for unauthorised transfers and sales of clients shares. | 28-Oct-16 |
| 15 | Mr. Segun Adebayo Adams | Authorized Clerk, Fittco Securities Limited | Has been blacklisted by The Exchange for unauthorised transfers and sales of clients shares. | 28-Oct-16 |
| 16 | Ekwy Adinuba | Authorized Clerk, Gosord Securities Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 30-Mar-17 |
| 17 | Mr. Victor Ogiemwonyi | Chairman, Partnership Securities Limited | He has been banned for life from engaging in capital market activities and from holding directorship position in any public company in Nigeria by the Securities & Exchange Commission (SEC). | 13-Sep-17 |
| 18 | Mr. Victor Ogiemwonyi | Chairman, Partnership Securities Limited | Has been blacklisted by The Exchange for misappropriation of clients funds. | 25-Jan-18 |
| 19 | Mr Joel Okafor | Managing Director, Securities Solution Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 25-Jan-18 |
| 20 | Mrs Onwordi, Ladi Barbara | Managing Director, Lion Stockbrokers Limited | Has been blacklisted by The Exchange for unauthorised sales of clients shares. | 25-Jan-18 |
| 21 | Mr. Ukogu Clement Ikechukwu | Authorized Dealing Clerk, Cashcraft Securities Limited. | He was suspended by the Securities and Exchange Commission from all capital market activities for three (3) months effective November 2020. | 11-Nov-20 |
| 22 | Hauwa Audu Macjad | Authorized Dealing Clerk, Aryn Investments Limited | She was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| | | | Removed from the Membership Register of the Chartered Institute of Stockbrokers of Nigeria (CIS) effective 18 November 2021 by the CIS Disciplinary Tribunal. | 18-Nov-21 |
| 23 | Dr. Ireymi Adeolu | Authorized Dealing Clerk, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 24 | Mr. Anthony Ikpea | Authorized Dealing Clerk, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 25 | Mr. Abolade Agboola | Authorized Dealing Clerk, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 26 | Mr. Balogun Ayodele | Authorized Dealing Clerk, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 27 | Mr. Bernard Ilori | Authorized Dealing Clerk, Mutual Alliance Investment & Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |

| 28 | Andrew Uwulekhue | Authorized Dealing Clerk, Quantum Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
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| 29 | Oladele Odusanya Philip | Authorized Dealing Clerk, Quantum Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 30 | Mr. Olugbenga Wajero | Managing Director and Authorized Dealing Clerk, Mayfield Investment Limited | He was blacklisted by NGX Regulation Limited for his involvement in unauthorized transfer and sales of clients' shares and he has been referred to his professional bodies and associations (Chartered Institute of Stockbrokers etc.) for further disciplinary action. | 28-Jun-24 |
| 31 | Mr. Chinedu Peter Ijomah | Managing Director and Authorized Dealing Clerk, Adonai Stockbrokers Limited | He was blacklisted by NGX Regulation Limited for his involvement in unauthorized transfer and sales of clients' shares and he has been referred to his professional bodies and associations (Chartered Institute of Stockbrokers etc.) for further disciplinary action. | 28-Jun-24 |
| 32 | Mr. Emmanuel Ikechukwu Eze | Authorized Dealing Clerkship and former Executive Vice Chairman, Royal Trust Securities Limited's | He was blacklisted by NGX Regulation Limited for his involvement in unauthorized transfer and sales of clients' shares and he has been referred to his professional bodies and associations (Chartered Institute of Stockbrokers etc.) for further disciplinary action. | 28-Jun-24 |
| OTHER APPROVED PERSONS BLACKLISTED | | | | |
| S/No | NAME | | DETAILS | DATE |
| 1 | Mr Henry Omoragbon | Chairman, Partnership Investment Company Plc | He suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities in Nigeria. | 13-Sep-17 |
| 2 | Mr. Ojetunde Taiwo | Director, Partnership Investment Company Plc | He has been suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities and banned from holding directorship positions in any public company in Nigeria. | 13-Sep-17 |
| 3 | Mrs. Ogiemwonyi Olufunke | Director, Partnership Investment Company Plc | She has been suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities and banned from holding directorship positions in any public company in Nigeria. | 13-Sep-17 |
| 4 | Mrs. Arese Ugwu | Director, Partnership Investment Company Plc | She has been suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities and banned from holding directorship positions in any public company in Nigeria. | 13-Sep-17 |
| 5 | Mr Fisayo Ibrahim Jassey-Jabarr | Chief Compliance Officer, Partnership Securities Limited | He has been suspended by The Exchange for a period of 5 years and cannot be employed in any capacity, appointed a Director or have shareholdings of 5% and above in any Dealing Member Firm or their sub-broker. | 25-Jan-18 |
| 6 | Mr Adeusi Aladejola Alexander | Managing Director, Partnership Securities Limited | He has been suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities and banned from holding directorship positions in any public company in Nigeria. | 13-Sep-17 |
| 7 | Mr. Frank Ogiamien | Director, Partnership Investment Company Plc | He has been suspended by the Securities & Exchange Commission (SEC) for a period of five (5) years from engaging in capital market activities and banned from holding directorship positions in any public company in Nigeria. | 13-Sep-17 |
| 8 | Taiwo Ayuba Balogun | Compliance Officer MorganCapital Securities Limited | Has been blacklisted by The Exchange for unauthorized sales of clients' shares. | 4-Dec-18 |
| 9 | Mr. Adewale Ogunbanwo | Former Compliance Officer for Dominion Trust Limited | Has been blacklisted by The Exchange for misconduct and fraudulent activities. | 22-Jul-20 |
| 10 | Mr. Uduma Arunsi | Executive Director, Royal Trust Limited | Has been blacklisted by The Exchange for misconduct and unauthorized sales of clients' shares. | 22-Jul-20 |
| 11 | Mrs. Ikhelowa Philomena | Compliance Officer, Aryn Investment Limited. | He was suspended by the Securities and Exchange Commission from all capital market activities for three (3) months effective November 2020. | 10-Nov-20 |
| 12 | Mr. Oduola Ademola Kamoru | Compliance Officer, Cashcraft Securities Limited. | He was suspended by the Securities and Exchange Commission from all capital market activities for three (3) months effective November 2020. | 11-Nov-20 |
| 13 | Mr. Philip Sunday Olorunsaye | Internal Control/Audit Officer, Cashcraft Securities Limited | He was suspended by the Securities and Exchange Commission from all capital market activities for three (3) months effective November 2020. | 11-Nov-20 |
| 14 | Mr. Abbas Momoh Jega | Director, Aryn Investment Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 15 | Mr. Hafiz Shuaibu | Director, Aryn Investment Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 16 | Mr. Ohiare Anita Ayuimoh | Director, Aryn Investment Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 17 | Mr. Onwjiogu Godwin I. | Director, Aryn Investment Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 18 | Mr. Ogunfuwa Joseph | Director, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 19 | Mr. Idris Adamu Idris | Director, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 20 | Dr. Ireymi Adeolu | Director, Cashcraft Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 21 | Chief A.O. Badejo | Director, Mutual Alliance Investment & Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 22 | Otonba Thomas Bamidele Adebayo | Director, Mutual Alliance Investment & Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 23 | Arc. Amarachukwu Nwokeji | Director, Mutual Alliance Investment & Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 24 | Dr. Olakunle Joseph Ologun | Director, Mutual Alliance Investment & Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 25 | Chief Jonathan Arausi | Director, Quantum Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 26 | Dr. Andrews Elueni | Director, Quantum Securities Limited. | He was banned by the Securities and Exchange Commission from all capital market activities for ten (10) years effective March 2021. | 25-Mar-21 |
| 27 | Mr. Godwin Iyoriobhe | Compliance Officer, Mayfield Investment Limited | He was blacklisted by NGX Regulation Limited for his involvement in unauthorized transfer and sales of clients' shares and referred to his respective professional bodies for further action. | 28-Jun-24 |
| 28 | Mrs. Daras Chinwe | Compliance Officer, Adonai Stockbrokers Limited | She was blacklisted by NGX Regulation Limited for her involvement in unauthorized transfer and sales of clients' shares and referred to her respective professional bodies for further action. | 28-Jun-24 |
| 29 | Mr. Egbulonu Ugwunna Friday | Compliance Officer, Royal Trust Securities Limited | He was blacklisted by NGX Regulation Limited for his involvement in unauthorized transfer and sales of clients' shares and referred to his respective professional bodies for further action. | 28-Jun-24 |

OTHER BLACKLISTED STAFF OF TRADING LICENSE HOLDERS

| S/No | NAME | | DETAILS | DATE |
|------|-------------------------|---|--|-----------|
| 1 | Mr. Olorunfemi Ayorinde | Accountant | Has been blacklisted by The Exchange for unauthorized transfer and sales of clients' shares. | 28-Oct-16 |
| 2 | Habeeb Suleiman | Registrar Officer, MorganCapital Securities Limited | Has been blacklisted by The Exchange for unauthorized sales of clients' shares. | 4-Dec-18 |
| 3 | Mr. Ademola Adewara | IT officer Resort Securities & Trust Limited | He has been blacklisted by The Exchange for misconduct | 12-Mar-19 |

*Key Note: Blacklisting means a situation where The Exchange puts the name of a Trading License Holder on a list of persons who are denied privileges, services, access, recognition or are boycotted or punished