



# X-ISSUER

## The NSE's Issuers Portal

X-Issuer, The Issuers' Portal of The Nigerian Stock Exchange is a key regulatory initiative of The Nigerian Stock Exchange created to ensure secure and electronic delivery of Issuers' information in a structured and continuous manner to stakeholders of the Capital Market.

The X-Issuer was launched in 2013 to enable Issuers make regulatory filings to The Exchange from the convenience of their offices and any location across the globe. It is the official Channel through which Issuers disseminate information to their stakeholders through The Exchange.

The Portal has now been modified to enhance its efficiency and make it more user-friendly, with improved navigation for uploads and downloads of information by Issuers and an improved general look and feel that creates an enriched user experience.

Included in the enhanced X-Issuer is the Release Calendar module which will enable Issuers to disseminate proposed dates of upcoming meetings, events and other activities to their stakeholders. This is meant to give investors the opportunity to plan ahead of expected corporate actions from listed companies and put The Exchange at par with other developed markets. The Enhanced Issuers' Portal has also incorporated a channel for Fund Managers to disseminate information about their funds to the market and provide regular updates of the performances of their funds.

The new X-Issuer is menu-driven service with two interfaces: the External Interface, designed for Issuers and Fund Managers to login in order to make regulatory filings to The Exchange for transmission to the investing public; and the Internal Interface for The Exchange's workflow processes.

*Submission and dissemination of company information, corporate actions, directors' share dealing information, financial statements, earnings forecasts, meeting notices, upcoming events, as well as periodic update by Fund Managers have been made easier, convenient and reliable with the enhanced X-Issuer!*

### Benefits to the Market

- Issuers' information through the Portal is provided to The Exchange and the market on real-time basis
- Aligns with international best practice leading to favourable competition in the global market place
- Offers unique benefit of data capture
- Issuers take full ownership and responsibility for all information disseminated
- Greater transparency in information dissemination
- Eliminates information asymmetry in the Market.

The X-Issuer has positioned The Exchange to adapt to the dynamic business needs of its clients, and compete strongly in the global information technology space. The X-Issuer is part of The Exchange's commitment towards building an African institution with a global outlook.

The Nigerian Stock Exchange is working assiduously to transform the Nigerian Capital Market, facilitate wealth creation and position itself as the preferred exchange hub in Africa.

The Enhanced X-Issuer also offers unique benefits of data capture, file validation and submission, workflow review and approval, as well as other ancillary services which include notification and tracking mechanisms. The repository feature of the X-Issuer further facilitates quick and easy access to information by investors globally.

### Benefits to Users:

- It is a web based application and simple to use
- It has the ability to upload files without a pre-conversion requirement
- Allows submission of multiple files
- Issuers' information are safe and confidential until made public
- Affords greater visibility to Issuers and their activities
- Enables Issuers to discharge their post-listing obligations from the comfort of their offices and from any location across the globe
- Reduction of paper work leading to cost effectiveness and work efficiency



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